



SLAM EXPLORATION ANNOUNCES DRILLING RESULTS

FOR IMMEDIATE RELEASE

NOVEMBER 30, 2005

Toronto, Ontario: **SLAM Exploration Ltd.** ("SLAM") (TSX-V - SXL) is pleased to announce assay results for six diamond drill holes NC05-10 to 15 at its 100% owned Nash Creek zinc-lead-silver deposit in New Brunswick. This program was designed to expand the Nash Creek deposit and to test MegaTEM airborne electromagnetic anomalies.

Selected assay results from the drilling program are summarized in the following table:

Assay Results - November 2005 Diamond Drilling

Hole number	From metres	To metres	Interval metres	Zinc %	Lead %	Silver g/tonne
NC05-10	90.1	94.0	3.9	4.77	0.56	44.9
NC05-12	48.6	49.4	0.8	0.85	1.55	11.2
NC05-13	60.2	64.0	3.8	4.14	0.67	18.7
	72.0	75.0	3.0	4.67	0.53	25.3
	170.0	180.8	10.8	7.46	0.86	48.0
	176.0	180.8	4.8	10.98	1.05	64.3
NC05-14	70.6	74.7	4.1	3.06	0.54	17.9
	189.6	199.0	9.4	5.72	1.42	31.0
	195.6	199.0	3.4	10.10	2.48	59.6
NC05-15	168.0	180.0	12.0	2.01	0.15	20.9
	250.5	269.2	18.7	2.36	0.63	15.5

Holes NC05-13 to 15 continue to expand the high grade core of the Nash Creek deposit with up to 10.98% Zn, 1.05% Pb and 64.3 ppm Ag over 4.8 metres in Hole NC-13 through delineation drilling as recommended by Mercator Exploration Services. The 43-101 compliant Nash Creek deposit presently includes an indicated resource of 3.4 million tonnes plus an inferred resource of 1.7 million tonnes. The deposit occurs along the western margin of a large horizontal, sheet-like conductive zone measuring over 1500 hectares.

Additional sulphides were discovered in Hole NC05-10 by testing a coincident MegaTEM conductor and soil geochemical anomaly approximately 900 metres north of the Nash Creek deposit. This hole intersected a mineralized interval with an average grade of 4.77% zinc, 0.56% lead and 44.9 g/t silver over a core length of 3.9 metres. This new sulphide zone is open to the

northeast with a potential strike length of 500 metres indicated by geochemistry and geophysics. This discovery demonstrates that airborne systems such as MegaTEM in combination with soil geochemistry are an effective tool for detection of sulphide bodies.

This drilling program is the first phase of SLAM's expansion of the Nash Creek deposit and to test for potential new discoveries. Results show the deposit is expandable and additional mineralization occurs within the volcanic complex. SLAM is combining both the application of geochemistry and geophysics to identify new drill targets. A soil geochemical survey utilizing Mobile Metallic Ion (MMI) technology is currently in progress to generate further high priority targets. SLAM's goal is to identify a resource large enough to support a stand-alone mining operation on its 12,000 hectare Nash Creek property.

All drill core was logged and sampled at a secure site. The sawn samples were shipped to ALS Chemex for standard analysis called ME-OG46 recommended for ore grade samples. SLAM exploration manager, Derek Brown, P.Ge., is the qualified person responsible for the drilling and sampling procedures as well as interpretation of results. SLAM looks forward to releasing results from the MMI soil geochemical program as they become available.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. In addition to its Nash Creek Property, SLAM is in a 50/50 joint venture (with Falconbridge Limited) in the Bathurst Mining Camp. SLAM also owns 100% interest in two other base metal properties in New Brunswick and holds varying interests in four gold properties in the renowned gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamresources.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board

John Hansuld, Chairman

SLAM Exploration Ltd.

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