



## SLAM EXPLORATION REPORTS BASE METAL RESULTS

FOR RELEASE 9:25AM

20 FEBRUARY 2007

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces zinc-lead-copper-silver mineralization associated with massive sulphides intersected in three holes recently drilled at the Nepisiguit base metal deposit. SLAM's wholly owned Nepisiguit property is located 20 km west of the Brunswick No. 12 mine in the Bathurst Mining Camp of New Brunswick.

All three holes returned base metal values ranging up to 6.49% zinc, 2.04% lead, 0.16% copper and 48.43 g/tonne silver over 3.85 metres in hole NP06-03. This includes a 0.45 metre interval at 22.40% zinc, 7.28% lead and 141.00 g/tonne silver. The following table summarizes the drilling results.

Hole_ID	From	To	Interval metres	Zn %	Pb %	Cu %	Ag g/tonne
NP06-01	80.15	82.15	2.00	5.69	2.47	0.77	117.50
NP06-02	117.56	119.36	1.80	5.35	1.71	0.37	62.89
NP06-03	143.97	147.82	3.85	6.49	2.04	0.16	48.43
includes	143.97	144.42	0.45	22.40	7.28	0.15	141.00

The mineralized interval in hole NP06-01 occurs at a vertical depth of 60 metres. Hole NP06-02 intersected the zone approximately 25 metres below the NP06-01 interval and on the same section. The NP06-03 intercept is approximately 200 metres west of hole NP06-01 at a vertical depth of 125 metres.

Hole_ID	UTM East	UTM North	Elevation	Length	Dip	Az
NP06-01	724229m	5251683m	279	112m	-50	154
NP06-02	724213m	5251718m	284	160m	-50	154
NP06-03	724037m	5251652m	293	205m	-60	154

UTM NAD 83 Zone 19

The Nepisiguit property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy in the Bathurst Mining Camp in New Brunswick. In addition to the A zone, the property also hosts the Nepisiguit B zinc-lead-silver deposit and the Swamp Lake base metal occurrence. This initial exploration program at Nepisiguit was funded in part by a \$30,000 grant from the New Brunswick Junior Mining Assistance Program.

SLAM management is encouraged that these drill results indicate significant potential within the Nepisiguit massive sulphide deposits to add tonnage of base metal resources in a reasonably short period of time. The Nepisiguit A massive sulphide deposit has been tested over a strike length of 550 metres and remains open at depth and along strike to the west.

The success of the drilling at Nepisiguit demonstrates SLAM's strategy to quickly increase its base metal resource in New Brunswick by drill testing additional deposits in its portfolio. The cornerstone of this strategy remains the 3.4M tonne resource averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver (NI 43-101 report Sept. '05) at Nash Creek. SLAM plans to aggregate sufficient critical tonnage to create a sustainable, mining operation in this world-class base metal-producing area.

Further drilling is planned for the Nepisiguit A, Nepisiguit B and Nash Creek deposits. To complete its proposed drilling programs over the next six months, SLAM has engaged Les Forages La Virole to complete 10,000 metres of diamond drilling.

Derek F. Brown, P.Geo. exploration manager of SLAM is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nepisiguit project and the drilling results reported in this news release.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining camp. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

All interested parties are cordially invited to meet SLAM management and staff from March 4 to 7 at the PDAC Investors Exchange at Booth 4015 located in room 105-106 of the Toronto Convention Centre for further details on these projects. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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