



SLAM EXPLORATION AND FALCONBRIDGE DRILLING DEEP TARGET

FOR IMMEDIATE RELEASE

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Toronto, Ontario: **SLAM Exploration Ltd.** ("SLAM") (TSX-V - SXL) announces diamond drilling is in progress on the Bathurst Joint Venture (BJV) properties. The target is situated to the east of the Brunswick No. 12 deposit where the Bathurst Mining Camp rock formations extend beneath cover rocks.

The target depth is estimated to be 450 metres and the hole is designed to reach a final depth of about 1000 metres. The target's magnetic signature has strike length of 600 metres. Previous drilling by the BJV team intersected base metal mineralization nearby under cover rocks as reported by SLAM on 22 March 05. Geologists interpret the geophysical feature as a folded sequence of volcanic units similar to those rocks hosting the 150 million tonne Brunswick No. 12 deposit currently being mined nearby.

The target area, referred to as BJV East, was recently acquired by SLAM and Falconbridge to encompass new targets identified by modern geophysical systems. Drilling targets within the BJV East occur in favourable volcanic rocks beneath up to 500 metres of Carboniferous cover sediments.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. In addition to its share of the Bathurst Joint Venture, a 50/50 agreement between SLAM and Falconbridge Limited, SLAM is 100% owner of the Nash Creek zinc-lead-silver deposit where drilling is currently in progress. SLAM also owns two other base metal projects in New Brunswick and holds varying interests in four gold properties in the renowned gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamresources.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board

John Hansuld, Chairman

SLAM Exploration Ltd.

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