



## SLAM EXPLORATION LAUNCHES DIAMOND DRILLING PROGRAM

**FOR IMMEDIATE RELEASE**

**OCTOBER 6, 2005**

Toronto, Ontario: **SLAM Exploration Ltd.** ("SLAM") (TSX-V - SXL) announces that diamond drilling is underway at its 100% owned Nash Creek zinc-lead-silver deposit in New Brunswick. The first hole will test a coincident MegaTEM conductor and soil anomaly 1000 metres along strike to the north from the deposit.

The 1500 metre diamond drilling program is designed to test for additional satellite bodies and for potential extensions of the deposit within the Nash Creek geological complex. The known deposit occupies only 16 hectares along the western margin of a large horizontal, sheet-like conductive zone measuring over 1500 hectares. This conductive zone is entirely contained within the Nash Creek Property which covers 12,160 hectares of highly prospective volcanic stratigraphy.

The Nash Creek deposit includes an indicated resource of 3.4 million tonnes plus an inferred resource of 1.7 million tonnes summarized as follows:

		<u>ZINC</u>	<u>LEAD</u>	<u>SILVER</u>
	Tonnes	<i>Average %</i>	<i>Average %</i>	(grams per tonne)
Indicated Resource	3,400,000	5.01	0.89	30.95
Inferred Resource	1,710,000	3.68	0.66	19.20

The above table derives from a Technical Report announced in a news release dated August 26, 2005. The Report which includes a mineral resource estimate has been filed at [www.SEDAR.com](http://www.SEDAR.com). Michael P. Cullen, P.Geo., of Mercator Exploration Services Ltd. is the Qualified Person, as defined under National Instrument 43-101, responsible for preparation of the mineral resource estimate reported. The estimate was prepared in accordance with Canadian Institute of Mining, Metallurgy and Petroleum Standards on Mineral Resources and Mineral Reserves "Definitions and Guidelines" and both Mr. Cullen and Mercator are independent parties as defined in the Instrument.

**SLAM Exploration Ltd.** is a mineral resource company based in Miramichi, New Brunswick. In addition to its Nash Creek Property, SLAM owns 50/50 share (with Falconbridge Limited) of the Bathurst Joint Venture. SLAM also owns 100% interest in two other base metal properties in New Brunswick and holds varying interests in four gold properties in the renowned gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamresources.com](http://www.slamresources.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

**On behalf of the Board**

**John Hansuld, Chairman**

**SLAM Exploration Ltd.**

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