



SLAM EXPLORATION RETAINS INVESTOR RELATIONS AGENT

FOR RELEASE 9:25AM

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("**SLAM**") announces that it has entered into an Investor Relations Agreement with Bob Smylie for an initial term of twelve months, subject to approval from TSX Venture Exchange. SLAM has the option to extend the agreement on a monthly basis following the initial term.

Mr. Smylie will provide information to shareholders, prospective shareholders and the public. He will be responsible for arranging meetings, presentations, developing general information materials for the public and input for SLAM's website. Mr. Smylie has performed these services for a roster of US and Canadian public companies in industries including manufacturing, biotechnology-pharmaceutical, banking, computer services, real estate, retailing, health care and natural resources.

In consideration for services rendered, SLAM has agreed to pay Mr. Smylie a fee of \$4,500 per month. As further consideration, SLAM has agreed to grant 200,000 stock options under SLAM's Stock Option Plan, giving Mr. Smylie the right to subscribe to 200,000 common shares of SLAM at an exercise price of \$0.22 per share. The stock options will vest in stages over the twelve month initial term, with no more than $\frac{1}{4}$ of the options vesting in any three month period in accordance with the Stock Option Plan. The shares issued following the exercise of the options should be non-assessable, clear and free of any charge, mortgage or endorsement. The stock options and the common shares issued on the exercise of the stock options will be subject to a four month hold period commencing on the date the stock options were granted.

Mr. Smylie was a registered representative for National Bank Financial from 1992 to 1999. He is a graduate University of Western, Ontario with a B.A. in Economics and has provided services as an independent consultant for a number of publicly traded companies since 1999.

Interested parties are invited to contact Mr. Smylie toll-free at 866-309-6719 for information on SLAM's Nash Creek deposit where a diamond drilling program is currently in progress. This drilling program is designed to test for potential extensions and to expand the estimated resource.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. SLAM owns 100% of the Nash Creek zinc-lead-silver deposit in addition to other base metal projects in New Brunswick. Deposits in New Brunswick include the Nepisiguit A, Nepisiguit B, A'Hearn, Strachens East and Strachens base metal deposits within the Bathurst Mining camp. SLAM also has the right to earn 100% interest in 2066 claims centered in the Bathurst Mining camp. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board
Mike Taylor, President & CEO
SLAM Exploration Ltd.
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For further information:

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