



SLAM EXPLORATION AND BARD VENTURES SIGN AGREEMENT

FOR IMMEDIATE RELEASE

MARCH 16, 2006

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) (“**SLAM**”) and Bard Ventures Ltd. (TSX-V: CBS) (“**Bard**”) are pleased to announce a Joint Venture Agreement for the Opikeigen Lake gold property located near Fort Hope in northwestern Ontario. As SLAM and Bard each own 50% of the property, both companies will contribute an equal proportion toward exploration activities under the Joint Venture Agreement. SLAM will be the Operator on the property.

SLAM and Bard are planning to drill a gold-bearing zone known as OL12 which lies at the center of a gold mineralized system that controls three other gold occurrences on the property. These include the Fort Hope Gold Mine to the south, Zone 29 to the north and Zone 41 located 700 metres to the east. Previous workers reported high grade gold intercepts as detailed in the following table:

Opikeigen Lake Zone 12: Selected Gold Intervals

Hole	From (m)	To (m)	Width (m)	Au (g/tonne)
OL-87-12	45.4	46.0	0.5	1.18
	155.4	156.9	1.5	28.83
OL-87-34	96.0	97.6	1.6	1.66
OL-88-42	31.1	32.6	1.5	5.71
	191.9	192.3	0.4	17.55
	196.7	197.1	0.4	28.13
	197.8	198.3	0.5	23.85
	200.7	201.1	0.4	16.84
OL-88-44	117.1	117.9	0.8	1.54
	200.6	202.4	1.8	3.42
OL-88-45	19.1	19.7	0.6	0.58
	69.2	70.7	1.5	1.21

Opikeigen Lake Zone 12: Selected Gold Intervals

Hole	From (m)	To (m)	Width (m)	Au (g/tonne)
OL-88-46	124.1	124.9	0.8	8.91
	143.1	143.3	0.2	12.76
	143.3	143.4	0.1	113.87
	143.6	143.8	0.2	49.66
OL-89-49	22.0	23.5	1.5	4.44
	225.8	226.4	0.6	11.50
	226.4	226.8	0.4	32.59
OL-89-50	50.5	51.0	0.5	2.06
	55.6	56.1	0.5	1.08
	234.9	235.9	1.0	1.05
	248.8	251.5	2.7	1.47

The drill hole and assay results in the table above on the Opikeigen Lake Property are from an independent qualifying geological report by Peter E. Fox, Ph.D., P. Eng., dated 15 January 1999 and revised on 18 October 1999 entitled "Report on the Opikeigen Lake Project – Fort Hope Area, Ontario". This data has been reviewed and exploration work is being conducted under the supervision of Qualified Person Derek F. Brown, P.Geo, Exploration Manager of SLAM.

The Opikeigen Lake property consists of 15 claims covering 18 units for a total of 288 hectares underlain by volcanic and sedimentary rocks. High grade gold mineralization in Zone 12 is associated with quartz veining in sheared and altered mafic volcanics in contact with sediments.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. Including Opikeigen Lake, SLAM holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario. In addition, SLAM is 100% owner of the Nash Creek zinc-lead-silver deposit as well as other base metal projects in New Brunswick. SLAM owns 129 claims and has the right to earn 100% interest in 2066 claims centered in the Bathurst Mining camp.

Additional information about SLAM and its projects is available at www.slamresources.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board
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