



## SLAM EXPLORATION COMPLETES DRILLING AT NASH CREEK

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) (“SLAM”) announces the completion of a sixteen hole drilling program at the Nash Creek zinc deposit for a total of 2462.8 metres.

A total of 482.7 metres of mineralized core was sawn with 466 samples submitted for zinc, lead and silver analysis. The drill program was expanded from 2000 metres to 2462.8 metres to assess the sulphide mineralization found within 20 to 40 metres of surface at the north end of the deposit. Analytical results for the current drill program are pending and should be available by mid to late July based on laboratory availability.

This drill program was designed to test deeper MegaTEM and VTEM anomalies identified through airborne data transformations, and to further define and expand the current resource base at Nash Creek. SLAM drilled nine shallow holes to the north and to the east of the deposit to test for potential extensions of mineralization, utilizing recommendations by Mercator Geological Services. To test for extensions of higher grade intercepts (8% to 12%) outlined by previous drilling, five holes were drilled within and to the south of the current resource area.

Two holes, NC06-16 and NC06-31, tested deep targets defined by airborne MegaTEM and VTEM anomalies associated with MMI soil geochemistry anomalies. Hole NC06-16 lies approximately 229 metres northeast of discovery hole NC05-05 one kilometre east of the current deposit. Drill hole NC06-31 was collared 2.2 kilometres east of the Nash Creek deposit.

The current resource base of the Nash Creek Deposit has been calculated by Mercator Geological Services, in a 43-101 compliant technical report published in September 2005, as listed below:

<u>NASH CREEK DEPOSIT</u>	<u>Tonnes</u>	<u>ZINC</u> Average %	<u>LEAD</u> Average %	<u>SILVER</u> grams/tonne
<b>Indicated Resource</b>	<b>3,400,000</b>	<b>5.01</b>	<b>0.89</b>	<b>30.95</b>
<b>Inferred Resource</b>	<b>1,710,000</b>	<b>3.68</b>	<b>0.66</b>	<b>19.20</b>

This resource is estimated to contain 375 million pounds of zinc, 67 million pounds of lead and 3.4 million ounces of silver in the indicated category plus an inferred resource of 139 million pounds of zinc, 25 million pounds of lead and 1.1 million ounces of silver. SLAM’s wholly

owned 904 claim Nash Creek property now covers 14,464 hectares of prospective volcano-sedimentary stratigraphy.

**SLAM Exploration Ltd.** is a mineral resource company based in Miramichi, New Brunswick. The Company's 100% owned Nash Creek zinc-lead-silver deposit is a key component of a growing base metal resource inventory in New Brunswick. Additional deposits owned by SLAM in New Brunswick include the Nepisiguit A, Nepisiguit B, A'Hearn, Strachens East and Strachens base metal deposits within the Bathurst Mining camp. The Company also has the right to earn 100% interest in 2066 claims centered in the Bathurst Mining camp. SLAM holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board  
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