



## SLAM EXPLORATION MOBILIZES DRILL TO NASH CREEK

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) (“SLAM”) announces the mobilization of a drill for a 2000 metre program at the Nash Creek zinc deposit. The contract has been awarded to Lantech Drilling Services Inc. of Moncton, New Brunswick.

Three holes will test for potential extensions of the current resource within the 3500 hectare conductive sheet surrounding the present deposit. The initial hole will test a 350 metre deep conductive target defined by MegaTEM and VTEM with coincident airborne gravity and MMI soil anomalies. This deep target is 2.2 km east of the current limits of the deposit. SLAM is using results from recent VTEM airborne surveys with previous MegaTEM and soil geochemical results to identify these drill targets.

The remaining drill targets chosen are designed to expand the current resource at Nash Creek. These targets were identified by analysis of previous drilling results in conjunction with recommendations by Mercator Exploration Services in a technical report published in September, 2005. This 43-101 compliant report estimates the Nash Creek lead-zinc-silver deposit to include an indicated resource of 3.4 million tonnes plus an inferred resource of 1.7 million tonnes as follows:

<u>NASH CREEK DEPOSIT</u>	<u>Tonnes</u>	<u>ZINC</u> Average %	<u>LEAD</u> Average %	<u>SILVER</u> (grams per tonne)
<b>Indicated Resource</b>	<b>3,400,000</b>	<b>5.01</b>	<b>0.89</b>	<b>30.95</b>
<b>Inferred Resource</b>	<b>1,710,000</b>	<b>3.68</b>	<b>0.66</b>	<b>19.20</b>

The estimated resource comprises 375 million pounds of zinc, 67 million pounds of lead and 3.4 million ounces of silver in the indicated category plus an inferred resource of 139 million pounds of zinc, 25 million pounds of lead and 1.1 million ounces of silver. SLAM’s wholly owned 904 claim Nash Creek property now covers 14,464 hectares of volcano-sedimentary stratigraphy.

**SLAM Exploration Ltd.** is a mineral resource company based in Miramichi, New Brunswick. The Company’s 100% owned Nash Creek zinc-lead-silver deposit is a key component of a growing base metal resource inventory in New Brunswick. Additional deposits owned by SLAM in New Brunswick include the Nepisiguit A, Nepisiguit B, A’Hearn, Strachens East and Strachens base metal deposits within the Bathurst Mining camp. The company also has the right to earn 100% interest in 2066 claims centered in the Bathurst Mining camp. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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