

October 7, 2006

Trading Symbol: SXL

SLAM EXPLORATION ANNOUNCES BOARD CHANGE

Miramichi, New Brunswick - SLAM Exploration Ltd (the "Company") regrets to announce that Robert Tozer resigned from its Board of Directors due to his workload and involvement in other matters. The Company heartily thanks Mr. Tozer for his many contributions and wishes him well in his future endeavors.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company's 100% owned Nash Creek zinc-lead-silver deposit is a key component of a growing base metal resource inventory in New Brunswick. Additional deposits owned by the Company in New Brunswick include the Nepisiguit A, Nepisiguit B, A'Hearn, Strachens East and Strachens base metal deposits within the Bathurst Mining Camp. The Company also has the right to earn 100% interest in 2066 claims centred in the Bathurst Mining Camp. In addition, the Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about the Company and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board
Mike Taylor, President & CEO
SLAM Exploration Ltd.
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