



## **SLAM EXPLORATION ACQUIRES GOLD PROPERTY**

FOR RELEASE 9:25AM

16 APRIL 2007

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") is pleased to announce the acquisition, by claim staking, of the Jake Lee gold property in southern New Brunswick. The wholly owned property comprises 50 claims covering 800 hectares of volcanic and sedimentary rocks favourable for gold mineralization.

Previous workers reported assays of 302.50 g/tonne gold and 1.62 g/tonne gold from mineralized boulders located on the property. Also reported were five anomalous stream sediment samples ranging from 1260 ppb to 5280 ppb gold. A soil geochemical survey yielded 38 anomalous sites in the range of 10 ppb to 460 ppb gold including 5 sites in the range of 130 ppb to 460 ppb gold. The distribution of gold in soils combined with mineralized boulders indicate a 5 kilometre strike length of potential gold-bearing rock within SLAM's newly staked claim block.

Acquisition of this property is consistent with SLAM's exploration strategy to explore for both base metals and gold in Canada. Management continues to review and acquire mineral properties as opportunities arise. However, the main focus of the company is to increase its base metal reserves in New Brunswick. The cornerstone of this strategy remains the 3.4M tonne drill indicated resource averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver (NI 43-101 report September 2005) at Nash Creek. The success of the drilling program currently in progress indicates the growing importance of the Nepisiguit zinc deposit towards SLAM's objective of increased base metal resources.

Derek F. Brown, P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the exploration results reported in this news release.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM is sole owner of the Lewis Brook silver deposit and has the right to earn 100% interest in the Costigan zinc deposit. In Southern New Brunswick, SLAM recently acquired and wholly owns the Jake Lee gold property. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board  
Mike Taylor, P. Geo.

President & CEO  
SLAM Exploration Ltd.  
SEDAR: 00012459E

For further information:

Bob Smylie, Investors' Relations, Toll-Free 866-309-6719  
Email: [request@slamexploration.com](mailto:request@slamexploration.com);

Mike Taylor, President & CEO, 506-627-1353  
Email: [miketaylor@slamexploration.com](mailto:miketaylor@slamexploration.com)

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at [www.sedar.com](http://www.sedar.com) for further information.