



SLAM EXPLORATION DRILLS MORE MASSIVE SULPHIDES

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces new intersections of massive sulphides in each of the first group of five additional holes of its drilling program currently in progress at its wholly-owned Nepisiguit Property located 20 km west of the Brunswick No. 12 Mine in the Bathurst Mining Camp of New Brunswick. This drilling program of approximately 10 holes is designed to identify the potential high grade core within the Nepisiguit "A" and Nepisiguit "B" sulphide deposits and eventually expand the known extent of these mineralized zones.

Holes NP07-04 and 05 tested Zone A on a section 50 metres west of Hole NP06-03 which intersected 6.49% zinc, 2.04% lead, 0.16% copper and 48.43 g/tonne silver over 3.85 metres and included a 0.45 metres interval at 22.40% zinc, 7.28% lead and 141.00 g/tonne silver as announced 20 February 2007. Holes NP07-06 and 07 also tested Zone A on a section 25 metres east of Hole NP06-03 in the area of a possible fold structure. Hole NP07-08 was completed in SLAM's first drill test of Zone B located 500 metres south of Zone A. All five holes cut massive sulphides over core intervals ranging from 1.50 to 8.95 metres.

SLAM has delivered the drill cores to a secure site for geological logging and sample collection. Selected mineralized intervals are being sawn in preparation to ship for analysis to a commercial laboratory. The results will be published once the assays are received. Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nepisiguit project and the drilling results reported in this news release.

The drilling program at Nepisiguit is an integral part of SLAM's strategy to systematically increase its base metal resources within New Brunswick by drill testing additional deposits in its portfolio. The cornerstone of this strategy remains the 3.4M tonne drill indicated resource averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver (NI 43-101 report September 2005) at Nash Creek.

The Nepisiguit property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy in the Bathurst Mining Camp in New Brunswick which is one of the largest accumulations of sulphide mineralization in Canada. In addition to the Nepisiguit A and B zinc-lead-silver deposits, the property also hosts the Swamp Lake copper stringer zone. Since stringer zones are indicative of a proximal environment for volcanogenic massive sulphide deposits this occurrence shows potential for additional mineralization to the north of Zone A.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM holds the right to earn 100% interest in the Costigan zinc deposit and wholly owns the Lewis Brook silver deposit.

The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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