



SLAM EXPLORATION INTERSECTS 6.09% ZINC OVER 11.2 METRES AT NEPISIGUIT – ACQUIRES NEW CLAIMS

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) (“SLAM”) is pleased to announce assay results from the final 4 holes of a 12-hole drilling program completed at Nepisiguit. SLAM’s wholly-owned Nepisiguit Property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy located 20 km west of the Brunswick No. 12 Mine in the Bathurst Mining Camp of New Brunswick.

Three of the 4 holes all drilled on Zone A contain massive sulphide core intervals with zinc-lead-copper-silver mineralization including the widest intercept to date in NP07-15 with 11.22 metres grading 6.09% zinc, 0.81% lead, 0.21% copper and 31.3 g/tonne silver. This intercept includes a richer section grading 7.75% zinc, 1.19% lead, 0.17% copper and 36.8 g/tonne silver over 5.31 metres. The following table summarizes the drilling results for selected intervals.

Hole ID	From metres	To	Core Interval	Zn %	Pb %	Cu %	Ag g/tonne	True* Width m
NP07-13	167.83	172.06	4.23	6.99	1.00	0.22	27.3	3.97
NP07-14	84.15	86.95	2.80	5.47	1.31	0.27	58.8	2.47
NP07-15	19.02	22.50	3.48	5.86	0.33	0.71	39.5	2.82
NP07-15	29.48	40.70	11.22	6.09	0.81	0.21	31.3	9.08
NP07-15	29.48	34.79	5.31	7.75	1.19	0.17	36.8	4.30
NP07-15	53.16	59.24	6.08	3.43	1.38	0.10	39.7	4.92
NP07-11**	110.40	111.07	0.67	13.53	3.62	0.43	179.0	0.56
NP07-11**	132.23	136.00	3.68	7.53	1.66	0.12	69.0	3.09

*The estimated true width is based on the measured core angles. Hole NP07-15 intersected an additional sequence of sulphide mineralization possibly repeated by folding.

**Revised results for hole NP07-11 were previously reported at a lower grade and greater core length. The collar information is tabled as follows:

Hole ID	UTM East	UTM North	Dip	Az	Length m
NP07-12	724268	5251751	-50	154	210
NP07-13	724984	5251646	-65	154	204
NP07-14	724184	5251676	50	154	120
NP07-15	724140	5251599	-50	154	117

Michael Taylor, President & CEO comments "We have seen rapid progress at Nepisiguit. The significant widths and grades encountered suggest a high probability of a mineable resource. The drilling results indicate a continuous zone of significant mineralization over a strike length of 250 metres within the Nepisiguit Zone A."

The zone is currently open at depth and to the west where limited drilling by previous workers indicates a minimum strike length of 550 metres. Hole NP07-12, drilled 50 metres east of the deposit did not intercept significant sulphides. A longitudinal section and drill hole location map is being updated for viewing at www.slamexploration.com.

Based upon the highly successful drilling results, SLAM acquired the adjacent 4-claim Cody property where high copper values up to 2500 ppm occur in soils. This soil anomaly occupies the core of the Mud Lake synform and may represent a potential extension to SLAM's Swamp Lake copper deposit. Exploration continues at Nepisiguit with prospecting and mapping. Trenching is planned to start immediately followed by additional diamond drilling.

Drill cores were delivered from the drill to a secure site for logging and sampling. Selected drill cores were sawn with one half sent to Accurassay Laboratories of Thunder Bay for ore grade assay and one half retained for reference. The Company inserted blank samples at selected intervals and relied on Accurassay's system of standards and duplicate samples for quality assurance and control. Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nepisiguit project and drilling results reported in this news release.

Drilling continues at SLAM's wholly owned Nash Creek property where a 10,000 metre drilling program is underway to test for extensions of the deposit. This deposit includes an indicated resource of 3.4M tonnes averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver plus an inferred resource of 1.71M tonnes at 3.68% zinc, 0.66% lead and 19.2 g/tonne silver (NI 43-101 report published September 2005).

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM holds the right to earn 100% interest in the Costigan zinc deposit and wholly owns the Lewis Brook silver deposit. In Southern New Brunswick, SLAM recently acquired and wholly owns the Jake Lee gold property. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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