



## **SLAM EXPLORATION LAUNCHES NEW DRILLING PROGRAM AT NASH CREEK**

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") has commenced a 10,000 metre diamond drilling program at its wholly owned Nash Creek zinc-lead-silver property in northern New Brunswick. The purpose of this drilling program is to expand the Nash Creek zinc deposit and discover potential extensions within a 4,000 hectare target area of conductivity. The recently expanded property comprises 923 claims covering 14,768 hectares of favourable volcano-sedimentary rocks.

The drilling program will initially test the higher grade core of the deposit as well as potential extensions along strike to the north and south of the deposit. Coincident gravity highs and soil geochemical anomalies associated with MegaTEM and VTEM conductivity define high priority targets in proximity to known sulphide mineralization. SLAM previously discovered sulphide mineralization 1600 metres east of the deposit and 900 metres north of the deposit by testing MegaTEM/soil geochemical targets. These targets are further enhanced with coincident gravity highs recorded by the recent gravity survey.

The Nash Creek zinc deposit is the focal point of SLAM's exploration strategy. This deposit comprises an indicated resource of 3.4M tonnes averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver plus an inferred resource of 1.71M tonnes at 3.68% zinc, 0.66% lead and 19.2 g/tonne silver as published September 2005 in a NI 43-101 compliant report. Since then, SLAM has completed 31 holes and is currently updating the resource estimate.

Derek F. Brown, P.Geol., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the exploration program at Nash Creek and the exploration results reported in this news release.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM is sole owner of the Lewis Brook silver deposit and has the right to earn 100% interest in the Costigan zinc deposit. In Southern New Brunswick, SLAM recently acquired and wholly owns the Jake Lee gold property. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board  
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