



SLAM EXPLORATION DRILLING INTERSECTS 7.74% ZINC OVER 6.0 METRES

FOR IMMEDIATE RELEASE

8 MAY 2007

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") is pleased to announce assay results for the initial four holes of a 12-hole drilling program completed at Nepisiguit for a total of 1865 metres. Assays are pending for the remaining 8 holes. SLAM's wholly-owned Nepisiguit Property is located 20 km west of the Brunswick No. 12 Mine in the Bathurst Mining Camp of New Brunswick.

All four holes intersected the Nepisiguit Zone A base metal deposit. The most significant interval was cut in hole NP06-06 at 7.74% zinc, 2.88% lead, 0.10% copper and 31.4 g/tonne silver over 6.0 metres. The following table summarizes the drilling results.

Hole_ID	From	To	Interval metres	Zn %	Pb %	Cu %	Ag g/tonne
NP0704	111.25	117.25	6.00	0.54	0.08	0.05	2.9
NP0705	154.40	155.40	1.00	6.79	0.09	0.20	13.0
NP0706	80.05	86.05	6.00	7.74	2.88	0.10	31.4
NP0707	131.36	136.51	4.15	3.72	0.59	0.23	32.9

The collar information is tabled as follows:

Hole_ID	UTM East	UTM North	Dip	Az	Length m
NP0704	724020	5251575	-60	154	148.5
NP0705	723995	5251625	-60	154	185.5
NP0706	724085	5251610	-60	154	127.0
NP0707	724060	5251660	-60	154	177.0

UTM NAD 83 Zone 19

These drilling results combined with holes NP0701 to NP0703 previously announced 20 February 2007 indicate that Nepisiguit Zone A has a strike length of 250 metres. Assays are pending for six holes which test the continuity over this strike length. The zone is currently open at depth and to the west where limited drilling by previous workers indicates a minimum strike length of 550 metres.

Assays are also pending for two holes that tested Nepisiguit Zone B to confirm sulphide intercepts reported by previous workers. Zone B is located 500 metres south of Zone A.

Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nepisiguit project and the drilling results reported in this news release.

The Nepisiguit property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy in the Bathurst Mining Camp which is one of the largest accumulations of sulphide mineralization in Canada. In addition to the Nepisiguit A and B zinc-lead-silver deposits, the property also hosts the Swamp Lake copper stringer zone. Stringer zones are indicative of a proximal environment for volcanogenic massive sulphide deposits suggesting potential for additional mineralization to the north of Zone A.

Upon completion of the drilling program at Nepisiguit, the drill was mobilized to SLAM's wholly owned Nash Creek property where a 10,000 metre drilling program is planned to test for extensions of the deposit. This deposit includes an indicated resource of 3.4M tonnes averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver plus an inferred resource of 1.71M tonnes at 3.68% zinc, 0.66% lead and 19.2 g/tonne silver (NI 43-101 report published September 2005).

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM holds the right to earn 100% interest in the Costigan zinc deposit and wholly owns the Lewis Brook silver deposit. In Southern New Brunswick, SLAM recently acquired and wholly owns the Jake Lee gold property. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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