



## SLAM EXPLORATION DRILLING INTERSECTS 10.58% ZINC OVER 3.75 METRES AT NEPISIGUIT

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") is pleased to announce assay results from four holes of a 12-hole drilling program completed at Nepisiguit for a total of 1865 metres. Assays are pending for the remaining 4 holes. SLAM's wholly-owned Nepisiguit Property is located 20 km west of the Brunswick No. 12 Mine in the Bathurst Mining Camp of New Brunswick.

Holes NP0708 and NP0709 are on Nepisiguit Zone B base metal deposit, while holes NP0710 and NP0711 are respectively located 80 metres and 130 metres east of previously reported hole NP0603 on Zone A. All four holes contain massive sulphide core intervals with zinc-lead-copper-silver mineralization. The most significant interval occurs in hole NP06-10 with 3.75 metres grading 10.58% zinc, 2.34% lead, 0.20% copper and 91.8 g/tonne silver. This intercept is contained within a wider core interval that grades 7.00% zinc, 1.32% lead, 0.18% copper and 57.5 g/tonne silver over 7.75 metres. The following table summarizes the drilling results for selected intervals.

Hole ID	Deposit	From	To	Interval metres	Zn %	Pb %	Cu %	Ag g/tonne
NP0708	Zone B	80.00	85.71	5.71	2.04	0.71	0.06	22.3
NP0708	Zone B	81.35	81.80	0.45	7.00	1.05	0.06	32.0
NP0709	Zone B	107.95	125.40	17.45	2.26	0.41	0.07	14.8
NP0709	Zone B	107.95	108.95	1.00	6.64	0.71	0.05	24.0
NP0710	Zone A	89.90	97.65	7.75	7.00	1.32	0.18	57.5
NP0710	Zone A	89.90	93.65	3.75	10.58	2.34	0.20	91.8
NP0711	Zone A	110.40	111.07	0.67	13.53	3.62	0.43	179.0
NP0711	Zone A	132.23	136.58	4.35	6.37	1.41	0.10	99.5

The collar information is tabled as follows:

Hole ID	UTM East	UTM North	Dip	Az	Length m
NP07-08	724430	5251160	-45	154	129
NP07-09	724425	5251175	-60	154	138
NP07-10	724130	5251630	-60	154	144
NP07-11	724167	5251697	-50	154	169

The results from holes NP0710 to NP0711 confirm the presence of significant mineralization over a strike length of 250 metres within Nepisiguit Zone A. Assays are pending on 4 holes which further test the continuity of the deposit over this strike length. The zone is currently open at depth

and to the west where limited drilling by previous workers indicates a minimum strike length of 550 metres.

Hole NP0708 is SLAM's first hole testing Nepisiguit Zone B located 500 metres south of Zone A. This hole contains 7.00% zinc, 1.05% lead, 0.06% copper and 32 g/tonne silver over 0.45 metres. Hole NP0709 contains a 1-metre interval grading 6.64% zinc, 0.71% lead, 0.05% copper and 24 g/tonne silver within a wider interval grading 2.26% zinc 0.41% lead, 0.07% copper and 14.8 g/tonne silver over 17.45 metres. This interval located 25 metres below the intercept in NP0708 shows increasing potential of Zone B at depth.

Drill cores were delivered from the drill to a secure site for logging and sampling. Selected drill cores were sawn with one half sent to Accurrassay Laboratories of Thunder Bay for ore grade assay and one half retained for reference. The Company inserted blank samples at selected intervals and relied on Accurrassay's system of standards and duplicate samples for quality assurance and control. Derek F. Brown P.Geol., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nepisiguit project and the drilling results reported in this news release.

The Nepisiguit property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy in the Bathurst Mining Camp which is one of the largest accumulations of sulphide mineralization in Canada. In addition to the Nepisiguit A and B zinc-lead-silver deposits, the property also hosts the Swamp Lake copper stringer zone. Stringer zones are indicative of a proximal environment for volcanogenic massive sulphide deposits suggesting potential for additional mineralization to the north of Zone A.

Upon completion of the drilling program at Nepisiguit, the drill was mobilized to SLAM's wholly owned Nash Creek property where a 10,000 metre drilling program is underway to test for extensions of the deposit. This deposit includes an indicated resource of 3.4M tonnes averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver plus an inferred resource of 1.71M tonnes at 3.68% zinc, 0.66% lead and 19.2 g/tonne silver (NI 43-101 report published September 2005).

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM holds the right to earn 100% interest in the Costigan zinc deposit and wholly owns the Lewis Brook silver deposit. In Southern New Brunswick, SLAM recently acquired and wholly owns the Jake Lee gold property. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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