



SLAM EXPLORATION DISCOVERS POTENTIAL OPEN PIT MINERALIZATION AT THE NASH CREEK ZINC-LEAD-SILVER DEPOSIT

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces the discovery of a near-surface, flat lying extension to its wholly owned Nash Creek Deposit in New Brunswick. SLAM has drilled 39 holes to date for a total of 4,500 metres of a 10,000 metre drill program planned for completion in 2007.

Hole ID	From	To	metres	Zinc %	Lead %	Silver g/t
NC0746	15.00	33.00	18.00	1.77	0.78	22.35
NC0747	42.00	52.13	10.13	1.05	0.78	16.27
NC0755	23.9	25.15	1.25	2.85	1.96	8.56
NC0755	18.00	29.75	11.75	6.67	2.59	1.28
NC0759	109.50	126.00	16.50	5.25	1.10	0.90

Twenty-four of the 39 holes have encountered a zone of near-surface base metal mineralization extending northward from the Nash Creek deposit. Preliminary core logs from twenty of these holes have intersected volcanogenic massive sulphide ("VMS") breccia mineralization. Intercepts range from a depth of 10 to 50 metres from the surface with 14 holes collaring directly into sulphide mineralization. **The discovery is associated with an area of gravity and intermittent zinc-lead-silver soil anomalies trending a further 2,000 metres northward from the deposit with an approximate width of 500 metres. Current drilling has tested 200 metres of this trend which remains open for expansion to the north. Assays are pending on all 24 holes.** Photographs of the drill core as well as a plan map of drill hole locations are on the company web site <http://www.slamresources.com/index.cfm?page=projects-NashCreek> .

The Nash Creek Deposit is a flat lying system of VMS mineralization with a minimum strike length of 1050 metres and thickness ranging from 2.5 to 27.0 metres. **The new discovery presently has a drilled thickness ranging from 2.5 to 32.5 metres.** SLAM is very encouraged by this discovery of near-surface mineralization with potential for low-cost open pit mining. A bulk-mineable open pit resource will increase the viability of this project and greatly reduce start-up costs when the deposit is developed. After completion of the current drilling program, the grade and tonnage will be updated in an independent 43-101 Report and used in conjunction with metallurgical test results for feasibility purposes.

Details of the latest resource calculation are available in a recent Technical Report filed by SLAM at www.sedar.com. Results for the first 14 holes of the current program which were drilled in or near the known deposit and the central zone 1600 metres to the east are posted at www.slamexploration.com .

Drilling continues at a rate of approximately two days per hole. SLAM intends to complete approximately 70 additional drill holes for a further 5500 metres under the current drilling contract. The drill holes are at 25 metre intervals on lines spaced 50 metres apart. **The drilling will follow**

the anomalous soil/gravity trend for a potential additional strike length of 2,000 metres. With cash assets of approximately \$2.4M in secure bank deposits, SLAM has adequate funds to complete this drilling.

Derek F. Brown, P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the exploration program at Nash Creek and the drilling results reported in this news release.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is involved in base metal exploration in New Brunswick including the world class Bathurst Mining Camp as well as gold exploration in the Uchi sub-province of northwest Ontario. Additional information about SLAM and its projects is available at www.slamexploration.com or from Sedar filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board
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