



## DRILLING CONTINUES TO EXPAND NASH CREEK ZINC- LEAD-SILVER DEPOSIT

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces drilling results from 28 additional holes which continued to test the Hickey Zone at its wholly owned Nash Creek Project in New Brunswick.

Nineteen holes encountered sulphide mineralization from 2.0 to 44.11 metres thick at depths between 3.5 and 80.6 metres. The intersections range. The weighted average grades from 1.10% to 3.92% zinc as shown in the table below. These near-surface results continue to build tonnage with open pit potential thus expanding the deposit closer to SLAM's 20M tonne target at Nash Creek.

<u>Hole</u>	<u>From</u>	<u>To</u>	<u>Length (m)</u>	<u>Silver (g/T)</u>	<u>Lead%</u>	<u>Zinc%</u>	<u>Zinc+Lead</u>
NC07111	30.70	63.00	32.30	13.58	0.39	2.11	2.50
NC07111	37.50	49.50	12.00	18.67	0.54	3.48	4.02
NC07112	42.00	60.00	18.00	6.29	0.18	1.40	1.58
NC07112	42.00	46.50	4.50	14.33	0.38	3.92	4.30
NC07113	23.00	27.40	4.40	16.40	0.73	2.38	3.11
NC07115	15.25	59.36	44.11	14.78	0.34	1.76	2.10
NC07116	18.00	45.00	27.00	14.38	0.42	1.31	1.73
NC07117	23.00	41.35	18.35	5.27	0.22	1.11	1.33
NC07117	56.30	64.00	7.70	17.36	0.36	1.84	2.20
NC07118	38.00	48.80	10.80	31.61	0.58	3.64	4.22
NC07120	15.00	48.50	33.50	14.98	0.46	2.24	2.70
NC07133	10.80	14.80	4.00	7.08	0.29	2.10	2.39
NC07134	6.00	13.00	7.00	9.78	0.63	1.25	1.88
NC07134	31.80	45.00	13.20	10.35	0.27	1.15	1.42
NC07139	10.00	25.80	15.80	20.62	0.66	1.79	2.45
NC07140	3.50	29.90	26.40	8.78	0.17	1.18	1.35
NC07140	3.50	12.00	8.50	8.99	0.22	1.86	2.08
NC07140	41.80	45.00	3.20	22.30	0.55	3.00	3.55
NC07148	27.00	33.00	6.00	1.84	0.18	1.32	1.50
NC07149	24.45	32.00	7.55	9.12	0.30	1.37	1.67
NC07149	24.45	29.48	5.03	9.45	0.39	1.83	2.22
NC07150	31.00	34.50	3.50	8.40	0.58	2.77	3.35
NC07153	65.60	80.60	15.00	10.43	0.33	1.10	1.43
NC07154	55.50	77.90	22.40	7.24	0.31	1.17	1.48
NC07154	55.50	61.50	6.00	0.05	0.17	2.62	2.79
NC08156	56.20	64.30	8.10	11.67	0.57	1.70	2.27
NC08157	42.00	44.00	2.00	6.46	0.22	3.07	3.29

SLAM has drilled 156 holes since the resource estimation announced July 2007. Assay results have been received for 117 holes. Ninety of these have encountered significant intercepts of mineralization with assays pending on an additional 39 holes. The drilling program has expanded the Nash Creek deposit to a strike length of 1400 metres and width varying from 100 to 300 metres. Thickness ranges from 3 to 45 metres with flat-lying mineralization occurring at depths from surface to 130 metres. After completion of hole NC08-187 in April, drilling was shut down for a period of 1 month due to spring weather conditions. Drilling will resume in May. SLAM management is planning an independent resource estimate along with a scoping study in 2008 for Nash Creek.

Additional information about SLAM and the Nash Creek Project can be viewed at [www.sedar.com](http://www.sedar.com) as well at <http://www.slamresources.com/index.cfm?page=projects-NashCreek>.

Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nash Creek project and drilling results reported in this news release. Drill cores were delivered from the drill to a secure site for logging and sampling. Selected drill cores were sawn with one half sent for assay and one half retained for reference. Samples were sent for ore grade assay to either Accurassay Laboratories or Activation Laboratories Ltd. (Actlabs). The Company inserted blank and standard samples at selected intervals for quality assurance and control in addition to the system of blank, standard and duplicate samples utilized by each laboratory. Accurassay used aqua regia digestion with AA finish and Actlabs used fire assay-ICP for zinc, lead and silver.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is involved in base metal exploration in New Brunswick as well as gold exploration in the Uchi subprovince of northwest Ontario where drilling is currently in progress. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board  
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