



SLAM DISCOVERS MORE GOLD

FOR IMMEDIATE RELEASE

07 JULY 2008

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces more gold intercepts from the latest 3 holes of a 6 hole drilling program at its wholly owned Reserve Creek property located east of the former gold mining town of Pickle Lake, Ontario. Gold bearing intercepts are reported from all 3 holes with visible gold in RS0812. The most significant assays are from RS0810 with 0.217 oz/t (7.485 g/t) over 4.58 metres including 0.489 oz/t (16.753 g/t) gold over 0.73 metres. These grades are consistent with initial results reported on 19 June 2008.

This 1014 metre drilling program was designed to test the depth extent of the historic Williamson Zone where gold is associated with sulphide and quartz stringers in a magnetite rich tuff unit up to 20 metres thick. This successful program extends known mineralization to a depth of 140 metres with gold-bearing intervals reported from all 6 holes. The Williamson Zone has a strike length of 350 metres and remains open at depth. Selected intervals and grades are tabulated as follows:

DDH	From m	To m	Core Length	Gold oz/t	Gold g/t
RS0810	109.00	113.58	4.58	0.217	7.485
RS0810	111.15	112.05	0.90	0.227	7.789
RS0810	112.05	112.78	0.73	0.489	16.753
RS0810	122.51	126.30	3.79	0.129	4.430
RS0810	123.92	125.28	1.72	0.229	7.841
RS0810	131.55	132.25	0.70	0.077	2.623
RS0812	99.03	99.73	0.70	0.215	7.381
RS0812	148.48	148.88	0.40	0.463	15.887
RS0813	162.85	163.35	0.50	0.035	1.185
RS0813	164.85	167.00	2.15	0.164	5.621

Greatly encouraged by these positive results, SLAM staked 9 additional claims, expanding the property to 22 claims that encompass 4624 hectares of highly prospective volcano-sedimentary rocks. Reserve Creek is part of a valuable land package with a significant and expanding inventory of gold deposits centred at Eabamet Lake (Fort Hope). These all lie within the Traditional Territories of the Eabametoong First Nation ("EFN") as recognized in a Memorandum of Understanding ("MOU") signed by SLAM and EFN on 31 August 2007.

All drill cores were moved from the drill sites to a secure facility for logging and sampling. Selected cores were split with half retained for reference. Sampled halves were shipped to Accurassay Laboratories in Thunder Bay for gold assay. Standards were inserted in the sample batches to augment the Quality Assurance and Quality Control program of duplicates and standards utilized by Accurassay. Doug Clark P. Geo., consultant to SLAM, is the Qualified Person, as defined under National Instrument 43-101, responsible for the results reported in this news release.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is involved in gold exploration in the Uchi sub-province of northwest Ontario as well as base metal exploration in New Brunswick including the world class Bathurst Mining Camp. Additional information about SLAM including updated information on our Ontario gold projects is available at www.slamexploration.com or from its SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board,
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