



SLAM RESUMES DRILLING AT NASH CREEK

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces that it has resumed its 10,000 metre drilling program at its wholly-owned Nash Creek Project in New Brunswick.

The initial hole (NC08-188) is located 200m south of the known deposit where it is intended to test for potential extensions to a depth of 400 metres. Other targets include resistivity, soil and gravity anomalies that indicate potential near-surface extensions directly to the east and north of the deposit. SLAM expects this drilling program will continue to generate results that will expand the deposit, as was demonstrated by drilling almost 20,000 metres over the past 12 months.

Based on a 43-101 compliant estimate reported 10 July 2007, the Nash Creek deposit comprised an Indicated Resource of 3.24M tonnes grading 5.47% zinc + lead with 27.8 g/t silver plus an Inferred Resource of 2.69M tonnes grading 4.42% zinc + lead with 20.0 g/t silver. SLAM has drilled 156 holes since this resource estimation. Assay results have been reported for 117 holes of which 90 encountered significant intercepts of mineralization. Final assay reports on an additional 39 holes are pending. The drilling program expanded the Nash Creek deposit to a strike length of 1400 metres and width varying from 100 to 300 metres. Thickness ranges from 3 to 45 metres with mineralization occurring at depths from surface to 130 metres.

Additional information about SLAM and the Nash Creek Project can be viewed at www.sedar.com as well at <http://www.slamresources.com/index.cfm?page=projects-NashCreek>.

Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nash Creek project and drilling results reported in this news release.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is very active in base metal exploration in New Brunswick as well as gold exploration in the Uchi subprovince of northwest Ontario where SLAM recently reported successful drilling results from Miminiska-Keezhik and from Reserve Creek with more results pending. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board
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