



SLAM ANNOUNCES ASSAY RESULTS & LAUNCHES TRENCHING PROGRAM AT TSN

*Copper, lead, zinc, cobalt, silver and gold detected;
trenching to target bedrock source and define airborne conductors*

FOR IMMEDIATE RELEASE

3 OCTOBER 2008

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces assay results from grab samples collected at the TSN project. A total of 110 samples were collected. Copper values range from 0 to 3.01%. Lead ranges from 0 to 2.24%. Zinc ranges from 0 to 1.67%. Cobalt ranges from 0 to 0.06%. Gold values range from 0.005 to 2.726 g/t. These samples were collected from volcanic and sedimentary boulders at various locations within the property. They include newly discovered angular boulders of massive and stringer sulphides over a strike length of 2 km as reported 22 September 2008.

The Company has mobilized an excavator to evaluate this exciting discovery with a trenching program. The purpose of the program is to source the sulphide boulders in bedrock. In addition, the trenching program will test a series of airborne conductors and magnetic trends that strike for 14 km across the property.

The wholly owned TSN property comprises 607 claims covering 9712 hectares of highly prospective Tetagouche volcano-sedimentary rocks. The property, named TSN after its location "True South of the Narrows", is located 50 km west of Miramichi. This area has seen very little exploration in the past due to lack of outcrop and limited exposure of Tetagouche rocks. SLAM has identified the potential for a more extensive parcel of these rocks that are similar to and appear to be along strike from those hosting the world-class 150 million tonne Brunswick Mining and Smelting No. 12 Mine located 50km to the north.

Located in the Bathurst Mining Camp, the TSN property is consistent with SLAM's strategy to discover and potentially develop base metal resources within close proximity that can be mined and transported economically to existing mills and smelters in New Brunswick. Development of a potential resource at TSN could supplement the Nash Creek zinc deposit which remains the main focus of the Company.

Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for the technical results reported in this news release. All samples were sent to Accurassay Laboratories and analyzed by ICP methods for 31 elements. Samples that were above the ICP detection limit of 5,000 ppm for copper, lead and zinc were assayed using aqua regia digestion with AA finish for those elements. The silver and cobalt numbers were generated from the ICP process. All samples were assayed for gold using fire assay with AA finish.

Additional information about SLAM can be viewed at <http://www.slamexploration.com> as well at www.sedar.com.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is extremely active in base metal exploration in New Brunswick as well as gold exploration in the Uchi subprovince of northwest Ontario, where SLAM recently reported successful drilling results and gold assays. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board

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