



SLAM LAUNCHES DIAMOND DRILLING PROGRAM AT TSN

*Testing the latest massive sulphide discovery in the Bathurst Mining Camp;
Targets include coincident VTEM, magnetic, gravity and soil anomalies*

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. ("SLAM") (TSX-V: SXL) is mobilizing a diamond drill to its TSN property located in the Bathurst Mining Camp in New Brunswick. The Company expects to complete up to 2,000 metres in this drilling program.

The drilling program will target at least 3 VTEM conductors with co-incident aeromagnetic and ground gravity signatures. The initial target is associated with soil geochemical anomalies elevated in zinc, lead, copper and silver. These anomalies correlate with the TSN volcanogenic massive sulphide discovery and with a gossan zone exposed by trenching in 2008. As reported by press release 29 October 2008, 50 grab samples were collected from 4 trenches. Results included 6 samples of semi-massive to stringer sulphide mineralization ranging from 1.58 to 7.95% zinc, 1.40 to 4.71% lead and 26.16 to 118.57g/t silver. Thirty-eight of the 50 samples contained quartz-pyrite-chalcopyrite mineralization ranging from 0.10 to 1.00% combined base metals.

The wholly owned TSN property comprises 607 claims, covering 9712 hectares located 50 km west of Miramichi in the Bathurst Mining Camp. Although the area is underlain by highly prospective Miramichi and Tetagouche Group sedimentary and volcanic rocks, previous exploration has been limited due to lack of outcrop. The rock sequence appears similar and along strike to that hosting the 150 million tonne Brunswick Mining and Smelting No. 12 Mine located 50 km to the north.

The TSN property is part of SLAM's strategy to discover and develop base metal resources within close proximity to the world-class Bathurst Mining Camp in New Brunswick. As reported by press release on 12 February 2008, SLAM's expanding portfolio of base metal deposits includes the Nash Creek deposit estimated to contain an indicated resource of 468M lbs zinc, 95M lbs lead and 4.6M oz silver plus an inferred resource of 71.0M lbs zinc, 14M lbs lead and 0.7M oz silver after mill recoveries are factored in. Wardrop Engineering Inc. estimated the deposit at an indicated resource of 7,807,900 tonnes grading 2.72% zinc, 0.55% lead and 18.26 g/t silver plus an inferred resource of 1,211,700 tonnes grading 2.66% zinc, 0.52% lead and 18.00 g/t silver.

Derek F. Brown, P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for the technical results reported in this news release.

Additional information about SLAM can be viewed at <http://www.slamexploration.com> as well at www.sedar.com. SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is extremely active in base metal exploration in New Brunswick as well as gold

exploration in the Uchi subprovince of northwest Ontario. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board,
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