



SLAM EXPLORATION OPTIONS PROPERTY INTEREST TO GEODEX MINERALS

FOR RELEASE 9:25 AM

10 AUGUST 2007

Miramichi, New Brunswick – SLAM Exploration Ltd. (“SLAM”) (TSXV: SXL), announces that it agreed on 8 August 2007 to option a 50% interest in its Hayden Brook Property (“Property”) in New Brunswick to Geodex Minerals Ltd. (“Geodex”) of Vancouver, British Columbia. To earn its 50% interest in the Property, Geodex must make cash payments totaling \$80,000 and complete exploration expenditures totaling \$600,000 over a three year period, ending on 30 September 2010. Geodex can increase its interest to 70% by spending an additional \$1M in exploration expenditures by 30 September 2012.

The Hayden Brook Property consists of 75 claims, covering 1200 hectares. The Property is host to a zinc-lead-silver-indium prospect located 25km south of the historic Burnt Hill tungsten mine in central New Brunswick. The property covers six historical mineral occurrences, one of which (URN 1153) was grab sampled by SLAM prospectors, returning significant assays in zinc (up to 4.54%), lead, copper, indium (up to 52.7 ppm) and silver (up to 240 g/tonne). Early survey and trenching work by previous workers culminated in five drill holes in 1977. Recent soil samples collected by SLAM returned anomalous values including 931 ppm copper, 4208 ppm lead, 1459 ppm zinc, 13.6 ppm silver and 23 ppm indium on the property. Prospecting by SLAM in 2006 resulted in a new discovery of angular boulders over a 900m strike length with assays running up to 0.5% copper, 6.2% lead, 1.8% zinc and 96.2 g/tonne silver.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company owns 100% of the Nash Creek zinc-lead-silver deposit, as well as the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits – all located within the world class Bathurst mining camp. In addition, SLAM holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining Camp. In western New Brunswick, SLAM is sole owner of the Lewis Brook silver deposit and has the right to earn 100% interest in the Costigan zinc deposit. In southern New Brunswick, SLAM recently acquired and wholly owns the Jake Lee gold property. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board

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This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.