



SLAM DRILLING RED LAKE TYPE GOLD GRADES AT RESERVE CREEK

Diamond Drill Hole Cuts 16.85 Metres Grading 16.45 g/t; Individual Samples Up To 274 g/t Gold Over 0.5 Metres

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V:SXL) ("SLAM") is pleased to announce a 16.85 m interval grading 16.45 g/t gold from hole RS10-16 on its wholly owned Reserve Creek project in the Fort Hope area of Ontario. This interval is included within a 47.5 m core interval grading 6.58 g/t (155.8 ft grading 0.19 oz/ton) gold. Individual samples range up to 274 g/t gold over 0.5 m (1.6 ft grading 7.99 oz/ton). Significant drill core intervals are tabulated as follows:

DDH	From	To	Metres	Feet	Gold g/t	Oz/ton
RS10-16	27.00	74.50	47.50	155.8	6.58	0.19
RS10-16	27.00	43.85	16.85	55.3	16.45	0.48
RS10-16	30	30.5	0.50	1.6	274.00	7.99
RS10-16	33	33.5	0.50	1.6	11.00	0.32
RS10-16	33.5	34	0.50	1.6	11.20	0.33
RS10-16	34.5	35	0.50	1.6	37.40	1.09
RS10-16	35	35.5	0.50	1.6	15.10	0.44
RS10-16	35.5	36	0.50	1.6	10.70	0.31
RS10-16	36.5	37	0.50	1.6	18.40	0.54
RS10-16	38	38.5	0.50	1.6	27.90	0.81
RS10-16	38.5	39	0.50	1.6	35.30	1.03
RS10-16	39	39.5	0.50	1.6	19.80	0.58
RS10-16	40.5	41	0.50	1.6	17.60	0.51
RS10-16	43.85	72.5	28.65	94.0	0.81	0.02
RS10-16	72.5	74.5	2.00	6.6	6.06	0.18

The core intervals described above are drilled intervals. True thicknesses are unknown. Holes RS10-16 is the last of 3 diamond drill holes completed at Reserve Creek. Holes RS10-14, 15 and 16 were drilled from the same site at angles of 50°, 60° and 72° respectively. All 3 holes intersected mineralized iron formation and volcanics with visible gold.

Reserve Creek gold mineralization is hosted within iron formations and mafic volcanics similar to the rocks hosting the historic Pickle Crow gold mine near Pickle Lake, Ontario. These volcano-sedimentary sequences are part of the Uchi Subprovince, a huge system of greenstone belts extending from Lake Winnipeg to the Hudson Bay lowlands hosting the world-famous Red Lake gold mining camp as well as the Pickle Lake and Fort Hope gold areas in Ontario.

President and CEO Mike Taylor comments: *"SLAM's objective in the Fort Hope area is to develop high grade Red Lake style gold deposits. Although still in an early stage of testing, results to date clearly suggest a high grade zone of gold mineralization within the auriferous envelope at Reserve Creek. The next stage will be a series of step-out fan drilling to better define the high grade system in three dimensions."*

All drill cores were delivered from the drill sites to a facility in Fort Hope for logging and sampling. Selected cores were split or sawn with half retained for reference. Sampled halves were shipped to Act-Labs in Thunder Bay for gold assay. Standards and blanks were inserted in the sample batches to augment the Quality Assurance and Quality Control program of duplicates and standards utilized by the laboratory. Michael R. Taylor, P. Geo. President and CEO of SLAM is the Qualified Person responsible for the technical information contained herein.

The drilling activities have been performed in consultation with Eabametoong First Nation ("EFN") in accordance with a recently signed Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of the Fort Hope area.

About SLAM: SLAM is a mineral resource company based in Miramichi, New Brunswick and continues to be active in gold, silver and base metal exploration in Ontario and New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

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On behalf of the Board

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