



SLAM STRIKES HIGH GRADE SILVER

Initial drill hole intersects 592 g/t (17.27 oz/ton).silver

FOR IMMEDIATE RELEASE

11 JANUARY 2010

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V:SXL) ("SLAM") is pleased to announce results from the first diamond drill hole on its Silverjack deposit in northern New Brunswick. The 5.4 metre core interval starting at 56.1 metres includes samples grading up to 592 g/t silver (17.27 oz/ton), 1.95% copper, 7.39% zinc and 5.51% lead. SLAM drilled a total of 1778 metres in a 20-hole program. Assays are pending on the remaining 19 holes.

Hole	From	To	Length	Silver g/t	Copper %	Zinc %	Lead %	Silver oz/T
SJ09-01	56.1	56.7	0.6	36.00	0.43	0.21	0.21	1.05
SJ09-01	56.7	57.5	0.8	71.00	1.72	0.14	0.12	2.07
SJ09-01	59.6	60.4	0.8	592.00	1.95	7.39	5.51	17.27
SJ09-01	60.4	61.5	1.1	128.00	1.10	5.10	3.21	3.73
SJ09-01	56.1	61.5	5.40	128.30	0.82	2.18	1.52	3.74

The Silverjack property comprises 3 claims under option plus 57 wholly owned mineral claims for a total of 1023 hectares in the Mitchell area. This property is adjacent to SLAM's Nash Creek zinc-lead-silver deposit (with a 43-101 compliant resource estimate) and 12 kilometres southwest of the Belledune smelter and seaport.

"MineralFields Group recently became a major SLAM shareholder by financing \$1,175,000 in December," said Mike Taylor, President and CEO. "On behalf of all our shareholders, we are very excited by the initial Silverjack results and look forward to working with MineralFields Group in 2010."

The lengths tabulated above are measured core intervals. The true thicknesses are unknown. Drill cores were delivered from the drill to a secure site for logging and sampling. Selected drill cores were split and one half sent to Activation Laboratories. Activation Labs analyzed the samples using code 8AR for silver, copper, zinc, lead and code Ultratrace 2 for multi-elements. The Company used blank and standard samples for quality assurance and control. Michael R. Taylor, P.Geol. President & CEO of SLAM, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Silverjack project and for the results reported in this news release.

SLAM is a mineral resource company based in Miramichi, New Brunswick. SLAM continues to be active in gold and base metal exploration in Ontario and New Brunswick and has recently reported rare earth minerals at Nash Creek. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. *Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

Additional information about SLAM can be viewed at <http://www.slamexploration.com> as well at www.sedar.com.

On behalf of the Board

Mike Taylor, P. Geo.
President & CEO
SLAM Exploration Ltd.
SEDAR: 00012459E

CONTACT INFORMATION:

Corporate Inquiries

Mike Taylor, President & CEO
506.627.1353
Toll Free: 866.523.6719
miketaylor@slamexploration.com

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