



SLAM UPDATES GOLD DRILLING PROGRAM

First Hole Hit Targets- Sampling in Progress

FOR IMMEDIATE RELEASE

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Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V:SXL) ("SLAM") announces drilling in progress on its 2,000 m diamond drilling program in the Fort Hope area of Ontario. SLAM completed its initial hole KL10-19 drilled 40 m ahead of hole KL08-18 which intersected widespread gold mineralization at Keezhik Lake and returned gold intercepts grading up to 6.05 g/t over 1.5 m in 2008. The new hole, KL10-19 cut mafic volcanics to 17 m followed by 188 m of felsic porphyry to 205 m. From 205 m the drill cut mafic volcanics ending at 256 m. The 188m wide felsic porphyry unit has alteration/mineralization similar to that described in the previous hole. SLAM is sampling this entire 188 m unit for gold analysis.

The drill moved from Keezhik to Miminiska where 2 holes are planned to test the KCR zone where hole MK08-19 intersected 5.97 g/t gold over 2.0 m in silicified sediments. The new hole, MM10-01 will test the KCR zone at a different azimuth. This will allow the hole to extend deeper and test a gold soil anomaly flanking the KCR zone. Pending a successful intercept of the initial KCR zone target, a second hole is planned to test it at a deeper level. After completion of these 2 holes, expected on or before the week-end, the drill will move to the Opikéigen Gold Joint Venture, a 50/50 joint-funded project shared by SLAM and Beatrix Venture Inc. (BXV on CNSX).

The Fort Hope gold area is located east of the historic Pickle Lake gold camp where PC Gold Inc. (TSE:PKL) recently announced successful drilling results (press release 23 March 2010). The Fort Hope and Pickle Lake areas are underlain by Uchi Subprovince rocks similar to the world-famous Red Lake gold mining camp.

The drilling activities have been performed in consultation with Eabametoong First Nation ("EFN") in accordance with a recently signed Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of the Fort Hope area.

Michael R. Taylor, P.Geo. President and CEO of SLAM and Director of Beatrix is the Qualified Person responsible for the technical information contained herein.

About SLAM: SLAM is a mineral resource company based in Miramichi, New Brunswick and continues to be active in gold, silver and base metal exploration in Ontario and New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

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On behalf of the Board

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