



## **SLAM AND BEATRIX COMPLETE FIRST DIAMOND DRILL HOLE**

*Hole OG10-01 Intersects Gold Target Formations*

**FOR RELEASE 8:30 AM EST**

**10 JUNE 2010**

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V:SXL) ("SLAM") and Beatrix Ventures Inc. (CNSX: BXV) ("Beatrix") announce that the first hole has been completed on the Opikeigen Gold Joint Venture. The core is currently being logged and sampled. Core intervals marked for sampling and gold assay include mineralized mafic tuffs and iron formations from 156.0 to 172.0 m and from 208.6 to 216.2 m. The latter interval is flanked by quartz veins from 207.6 to 208.6 and from 216.2 to 216.7 m. These are the target intervals that hole OG10-01 was designed to test by stepping west of a high grade gold intercept in hole OL87-46.

Hole OG10-01 was drilled west of high grade gold intercepts in hole OL87-46 previously drilled in 1987. Hole 46 intersected mineralized sections of 113.57 g/t gold over 0.1 m and 49.66 g/t gold over 0.2 m reported to contain visible gold. These occurred within a core interval grading 6.22 g/t gold over 7.00 m at a depth of 141 m. These intervals are drilled core lengths. The true widths are unknown. The results pre-date NI 43-101 regulations and can only be verified by additional drilling.

Hole OG10-02 is drilling beneath the first hole to test the depth extent of the mineralized intervals described above. After hole 2, the drill will move east of hole OL87-46 approximately 12.5 m to test the high grade zone in that direction.

SLAM and Beatrix expect to complete approximately 1,000 m of diamond drilling at Opikeigen. The wider and deeper intervals of mineralized rock have required deeper holes. The program may be modified to approximately 4 holes designed to test for potential extensions of Zone 12 at depth and along strike. Zone 12 is a shear related gold zone associated with quartz-carbonate alteration and veining in mafic volcanic, iron formation and gabbro host rocks. Beatrix recently filed a 43-101 Technical Report on the 4,144 hectare, 38 claim Opikeigen gold property.

After drilling at Opikeigen, the drill will move to SLAM's wholly owned Reserve Creek project to test the historic Williamson gold deposit and conclude the final phase of the 2,000 m drilling contract.

The Opikeigen project is located in the Fort Hope area east of the historic Pickle Lake gold camp where PC Gold Inc. (TSE:PKL) recently announced successful drilling results (press release 23 March 2010). The Fort Hope and Pickle Crow areas are underlain by Uchi Subprovince rocks similar to the world-famous Red Lake gold mining camp.

SLAM and Eabametoong First Nation (EFN) recently signed an Exploration Agreement whereby SLAM and EFN will work cooperatively to advance the gold potential within EFN traditional territories. The Opikeigen and Reserve Creek projects lie within the traditional territories.

Michael R. Taylor, P.Geo. President and CEO of SLAM and Director of Beatrix is the Qualified Person responsible for the technical information contained herein.

**About Beatrix:** Beatrix is a mineral resource company based in Vancouver, British Columbia recently formed to focus on gold projects. Beatrix owns 50% of the Opik eigen Gold Joint Venture. Additional information about Beatrix and its projects is available at [www.beatrixventures.com](http://www.beatrixventures.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com)

**About SLAM:** SLAM is a mineral resource company based in Miramichi, New Brunswick and continues to be active in gold, silver and base metal exploration in Ontario and New Brunswick. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com).

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Additional information about SLAM can be viewed at <http://www.slamexploration.com> as well at [www.sedar.com](http://www.sedar.com).

On behalf of the Board

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