



SLAM AND BEATRIX PREPARE TO DRILL GOLD PROPERTIES

SLAM Signs Contract for Drilling at Miminiska-Keezhik Gold Project and at Opikeigen Gold Joint Venture

FOR IMMEDIATE RELEASE

17 MAY 2010

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V:SXL) ("SLAM") and Beatrix Ventures Inc. (CNSX: BXV) (Beatrix) announce that SLAM has signed an agreement with Cartwright Drilling Inc. to complete a minimum of 2,000 metres of diamond drilling. SLAM expects to start drilling on or about the first week of June on SLAM's 100% owned Keezhik-Miminiska gold project where SLAM hit a new gold discovery named the PEN zone in 2008. A single hole, KL08-18 intersected widespread gold mineralization including 6.05 g/t gold over 1.5 metres and 4.69 g/t gold over 1.0 metres. This new gold discovery is associated with humus geochemical anomalies that trend for 2 km along the contact zone of a quartz-feldspar porphyry. The PEN zone is a high priority drilling target open in all directions.

After Keezhik-Miminiska, the drill will move to the Opikeigen Gold Project held in 50/50 joint ownership between Beatrix and SLAM. The planned drilling program at Opikeigen will focus on testing the depth extent of Zone OL-12 where previous workers drilled significant intercepts in 1987. Examples of ore-grade results from historical drilling are hole OL87-42 with 3.85 g/t over 14.80 m and including an interval grading 8.68 g/t gold over 6.10 m. In hole OL87-46, two separate intervals were reported with 6.22 g/t gold over 7.00 m and 8.91 g/t gold over 0.80 m. These intervals are drilled core lengths. The true widths are unknown. The results pre-date NI 43-101 regulations and can only be verified by additional drilling.

Zone OL12 was tested by 2 holes in SLAM's 2008 drilling program. These holes flattened excessively and did not intersect the target at the recommended depth. The most significant core interval averaged 0.786 g/t gold over 5.0 m. Previous work indicates that the best results were obtained from deeper holes. Beatrix recently filed a 43-101 Technical Report on the 4,144 hectare, 38 claim Opikeigen gold property.

These projects are located in the Fort Hope area east of the historic Pickle Lake gold camp where PC Gold Inc. (TSE:PKL) recently announced successful drilling results (press release 23 March 2010). The Fort Hope and Pickle Crow areas are underlain by Uchi Subprovince rocks similar to the world-famous Red Lake gold mining camp.

All of these projects lie within EFN traditional territories and are subject to a recently signed Exploration Agreement whereby EFN and SLAM will work cooperatively to advance their gold potential.

Michael R. Taylor, P.Geo. President and CEO of SLAM and Director of Beatrix is the Qualified Person responsible for the technical information contained herein.

About Beatrix: Beatrix is a mineral resource company based in Vancouver, British Columbia recently formed to focus on gold projects. Beatrix owns 50% of the Opikeigen Gold Joint Venture.

Additional information about Beatrix and its projects is available at www.beatrixventures.com or from SEDAR filings at www.sedar.com.

About SLAM: SLAM is a mineral resource company based in Miramichi, New Brunswick and continues to be active in gold, silver and base metal exploration in Ontario and New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

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On behalf of the Board

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