



TSXV: SXL US-OTC: SLMF

eRESEARCH Maintains Target Price On SLAM Exploration

Nash Creek Drilling Results Highlighted in eResearch Perspective Report

MIRAMICHI, NB, April-8-11 /CNW/ - SLAM Exploration Ltd. (TSXV:SXL) (US-OTC: SLMF) ("SLAM") is encouraged by the latest eResearch report based upon *"encouraging results from Nash Creek... spark renewed investor interest."* The report further states that *"Results...support the view that Nash Creek has the potential to be a much larger deposit than the 9 million tonnes of Indicated and Inferred Resource reported in the NI 43-101"*.

The value of Nash Creek may be further enhanced by results pending from Dense Media Separation ("DMS") tests on core samples from the successful drilling program at Nash Creek. In addition assay results are pending from the winter drilling program on the Reserve Creek gold project. These are the most advanced in a portfolio of 18 gold, silver and base metal properties held by SLAM in Canada. With this valuable portfolio and a strong cash position, SLAM is uniquely situated to enhance shareholder value as gold, silver, and base metal prices surge higher.

To view the report click [eResearch SLAM Update](http://www.eresearch.ca/report/SXL_040611-B.pdf) or paste the following link in your browser: http://www.eresearch.ca/report/SXL_040611-B.pdf.

About The Nash Creek Deposit:

According to a NI43-101 Technical Report announced 12 February, 2009, SLAM's 100% owned Nash Creek deposit contains an indicated resource of 468M lbs zinc, 95M lbs lead and 4.6M oz silver, plus inferred resource of 71.0M lbs zinc, 14M lbs lead and 0.7M oz silver. These metals are contained within a 7.8M tonne indicated resource with recoverable grades at 2.72% zinc, 0.55% lead and 18.26 g/t and a 1.2 M tonne inferred resource grading 2.66% zinc, 0.52% lead and 18.00 g/t silver.

The property boasts excellent infrastructure with a power-line, railway and major highway transecting the property. These links provide immediate access to the Belledune seaport and smelter located within 25 km as well as Xstrata's BMS No. 12 mine and mill within 75 km. Maple Minerals Caribou dormant mine/mill complex is approximately 90 km by road from Nash Creek.

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and is exploring for gold in Ontario and for silver-copper-lead-zinc in New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On behalf of the Board
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This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration and development activities and events or developments that SLAM expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Please see our public filings at www.sedar.com for further information.
