



TSXV: SXL US-OTC: SLMF

SLAM DRILLS MORE GOLD INTERCEPTS

Diamond Drill Intercepts up to 18.33 g/t Gold over 0.5m

For Immediate Release

15 April 2011

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSXV:SXL) (US-OTC:SLMXF) ("SLAM") announces results to date for all 2011 holes drilled at its wholly owned Reserve Creek gold project in the Fort Hope area of Ontario. Significant intercepts range up to 18.33 g/t gold over 0.5 m. Selected gold results are summarized in the following table.

Hole ID		From	To	Length	Gold g/t
RS1126		152.2	171.0	18.9	6.20
RS1127		123.3	133.0	9.8	2.63
Includes	RS1127	125.0	128.8	3.8	4.44
RS11-30		81.0	82.0	1.0	4.11
RS1133		131.0	132.2	1.2	5.59
RS1135		142.5	146.5	4.0	2.72
RS1136		171.0	172.5	1.5	1.53
RS1137		122.0	128.0	6.0	2.90
RS1139		264.2	264.9	0.7	1.32
RS1140B		122.5	123.0	0.5	6.65
RS1141		77.5	79.0	1.5	2.18
RS1142		11.0	11.5	0.5	3.02
RS1143		109.0	112.0	3.0	2.48
RS1144		149.3	152.2	2.9	4.09
Includes	RS1144	149.8	150.3	0.5	16.84
RS1145		180.5	183.0	2.5	6.47
Includes	RS1145	181.0	181.5	0.5	18.33
RS1146		222.0	225.7	3.7	1.40

The core intervals described are drilled intervals. True thicknesses are unknown. Hole RS1126 was previously announced by press release. Assays are pending on the last hole RS1147.

SLAM is encouraged by the drilling results at Reserve Creek. Since June 2010, 34 holes were drilled starting with hole RS1014 and concluding with hole RS1147 in March 2011. This program tested the Reserve Creek deposit to a depth of 220 m and over a strike length of 350 m. All holes intersected gold-bearing zones except number RS1138 which did not reach target depth. Results range from anomalous gold at 0.5 g/ up to bonanza grades of 274 g/t over 0.5 m in hole RS1016 and suggest 2 steeply plunging high grade shoots within a wider envelope of mineralization. The bonanza intercept in hole 16 occurs

within a 16.85 m interval grading 16.45 g/t gold (press release 09 August 2010). Pending final results, further work is planned to test for extensions of the high grade shoots at depth and along strike.

All drill cores were delivered from the drill sites to a facility in Fort Hope for logging and sampling. Selected cores were split or sawn with half retained for reference. Sampled halves were shipped to Accurassay in Thunder Bay for gold assay. Standards and blanks were inserted in the sample batches to augment the Quality Assurance and Quality Control program utilized by the laboratory. Michael R. Taylor, P. Geo. President and CEO of SLAM is the Qualified Person responsible for the technical information contained herein.

About Reserve Creek Gold Project:

SLAM's wholly owned Reserve Creek gold project now encompasses 7120 hectares in 34 mineral claims located near Fort Hope, Ontario. Reserve Creek is part of a large and valuable land package with an expanding inventory of gold deposits centered around Fort Hope approximately 150 km east of the former gold mining town of Pickle Lake. The large greenstone belt surrounding Fort Hope has many similarities to the prolific Red Lake gold mining camp and has potential to be a major gold producing area. The Red Lake, Pickle Lake and Fort Hope gold areas are part of the Uchi subprovince, a major system of greenstone belts extending from Lake Winnipeg to the Hudson Bay lowlands.

The Reserve Creek drilling activities have been accomplished in consultation with Eabametoong First Nation ("EFN") in accordance with a mutual Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of Reserve Creek and other SLAM projects in the Fort Hope area of Ontario

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and is exploring for gold in Ontario and for silver-copper-lead-zinc in New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

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On behalf of the Board
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This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration and development activities and events or developments that SLAM expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Please see our public filings at www.sedar.com for further information.
