



TSXV: SXL US-OTC: SLMF

## SLAM Completes Drilling Program At Reserve Creek Gold Project

### *Veining and Mineralization Intersected In All Six Holes*

MIRAMICHI, NB, Aug 25-2011 /CNW/ - SLAM Exploration Ltd. (TSXV:SXL) (US-OTC: SLMF) ("SLAM") announces completion of the summer drilling program. Six holes were drilled for a total of 1137 m at Reserve Creek in Northwestern Ontario. This program utilized new high resolution airborne magnetic data to prioritize anomalies and test for extensions within 1,000 m of the Reserve Creek gold deposit. Quartz veining and pyrrhotite-pyrite mineralization occur in all 6 holes locally with traces of molybdenum and copper. Anomalous assay results indicate up to 0.88 g/t gold over 2.0 m. Molybdenum grades up to 0.45% molybdenum over 0.5 m and copper 0.38% over 0.5 m. These occur within a 29 m interval grading 0.05% molybdenum and 0.07% copper in hole RS11-49 located 1,000 m east of the Reserve Creek gold deposit.

Prior to this phase of drilling, SLAM drilled 47 holes on the Reserve Creek deposit. Thirty-eight of 47 holes hit significant intervals ranging from 1.53 g/t gold over 1.5 m to 16.45 g/t gold over 16.85 m. SLAM is evaluating these results and future work is planned to test the down-plunge extent of the deposit.

After the Reserve Creek program 7 holes were drilled on the Opikeigen gold joint venture with Beatrix Ventures Ltd. (TSXV:BXV). The program at Opikeigen tested a series of targets along strike from known gold occurrences identified by previous drilling and prospecting. The program utilized the new high resolution aeromagnetic survey data combined with induced polarization (IP) and soil geochemistry from previous surveys to identify targets. Assay results are pending.

Derek F. Brown, P.Geo., consultant to SLAM, is the Qualified Person, as defined under NI 43-101 regulations, responsible for the technical results reported in this news release. All core was delivered to a secure site for logging and sampling. The BTW size core is split in half along the core axis; one half is sent to Accurrassay Laboratories and the other half retained for future reference. Accurrassay is using a 30-gram split for gold fire assay with AA finish. Selected samples were analysed multi-element ICP analysis. Standard and blank samples are included in each sample batch for quality control purposes.

### **About the Reserve Creek Gold Project:**

SLAM's wholly owned Reserve Creek gold project encompasses 7120 hectares in 34 mineral claims located near Fort Hope, Ontario. Reserve Creek is part of a large and valuable land package with an

expanding inventory of gold deposits centered around Fort Hope approximately 150 km east of the former gold mining town of Pickle Lake. Previous drilling at Reserve Creek has encountered several high grade intercepts, including 16.45 g/t gold over 16.85 m and 9.02 g/t over 15.1 m. The property is located within the prolific gold producing Uchi Subprovince, home to Goldcorp's Red Lake Mine; Canada's largest gold mine and one of the world's richest and lowest cost producers. SLAM Exploration is currently the leading exploration company in the Fort Hope area.

The Reserve Creek drilling activities have been accomplished in consultation with Eabametoong First Nation ("EFN") in accordance with a mutual Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of Reserve Creek and other SLAM projects in the Fort Hope area of Ontario

#### **About SLAM Exploration Ltd:**

SLAM is a mineral resource company based in Miramichi, New Brunswick and is exploring for gold in Ontario and for silver-copper-lead-zinc in New Brunswick. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com).

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On behalf of the Board  
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