



TSX-V: SXL US-OTC: SLMF

## SLAM EXPLORATION IN TOP 10 HOLDINGS OF RESOURCE FUND

### *Pathway Funds Maintain Significant Portfolio Weight in SLAM*

MIRAMICHI, NB, Feb. 23rd /CNW/ - SLAM Exploration Ltd. (TSX-V:SXL) ("SLAM") reports the MineralFields Pathway Multi Series Fund includes SLAM Exploration in its top 10 holdings. The resource based fund, with a net asset value of \$112,869,783 (as of Feb 18, 2011), holds a diversified portfolio of equity securities of attractive Canadian mining companies.

SLAM is encouraged by the continued support of MineralFields and Pathway Fund. Our Company is in a unique position to enhance shareholder value with current activities at Reserve Creek, Silverjack and Nash Creek as gold, silver and base metal prices continue to rise.

#### **About MineralFields and Pathway Asset Management**

MineralFields Group (a division of Pathway Asset Management), based in Toronto, Vancouver and Calgary, is a mining fund with significant assets under administration. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds (including the Pathway Multi Series Funds Inc. corporate-class mutual fund series). Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com).

#### **About SLAM Exploration Ltd:**

SLAM is a mineral resource company based in Miramichi, New Brunswick and is actively exploring for gold in Ontario and silver-copper-lead-zinc in New Brunswick. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com).

SLAM is currently drilling on its wholly owned **Reserve Creek** gold project, which now encompasses 7120 hectares in 34 mineral claims located near Fort Hope, Ontario. Reserve Creek is part of a large and valuable land package with an expanding inventory of gold deposits centered around Fort Hope approximately 150 km east of the former gold mining town of Pickle Lake. The large greenstone belt surrounding Fort Hope has many similarities to the prolific Red Lake gold mining camp and has potential to be a major gold producing area. The Red Lake, Pickle Lake and Fort Hope gold areas are part of the Uchi subprovince, a major system of greenstone belts extending from Lake Winnipeg to the Hudson Bay lowlands.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

On behalf of the Board  
Mike Taylor, P. Geo.  
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This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration and development activities and events or developments that SLAM expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Please see our public filings at [www.sedar.com](http://www.sedar.com) for further information.

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