



TSXV: SXL US-OTC: SLMF

## SLAM Drilling at Reserve Creek Gold Project

### *Drilling Underway to Test High Priority Gold Targets in Proximity to Deposit*

**MIRAMICHI, NB, June-10-2011 /CNW/ - SLAM Exploration Ltd. (TSXV:SXL) (US-OTC: SLMF) ("SLAM")** is pleased to announce that drilling is underway at the 100% owned Reserve Creek gold project in northwest Ontario located near Fort Hope. The drill is currently set up 900 m east of the Reserve Creek deposit where SLAM drilled an interval grading 16.45 g/t gold over 16.85 m in 2010. The initial target is a coincident geochemical and aeromagnetic anomaly with a signature very similar to the Reserve Creek deposit.

SLAM is using high resolution data generated from the recently completed airborne magnetic survey as well as previous exploration results to focus drilling on high potential targets. The aeromagnetic data indicates that favourable strata and structures are associated with the Reserve Creek deposit and extend approximately 10 km eastward across the property. The initial program at Reserve Creek will comprise 1,500 m after which the drill rig will move to the Opikengen gold joint venture with Beatrix Ventures Ltd. (TSX:BXV). This will allow time for results from Reserve Creek to be assayed and analyzed in preparation for potential follow-up.

SLAM CEO, Mike Taylor, feels that the Fort Hope area has all the geological features of a potential gold camp. The Company has made significant gold discoveries in past drilling campaigns and expects the current program to result in additional new discoveries. Gold was first discovered at Fort Hope in 1927 but to date most of the area remains unexplored. SLAM is currently at the forefront of exploration in the area, with its flagship Reserve Creek project and active partnerships on 3 other gold projects.

Michael Taylor, P.Geo., President & CEO of SLAM, is the Qualified Person, as defined under NI 43-101 regulations, responsible for the technical results reported in this news release.

#### **About the Reserve Creek Gold Project:**

SLAM's wholly owned Reserve Creek gold project encompasses 7120 hectares in 34 mineral claims located near Fort Hope, Ontario. Reserve Creek is part of a large and valuable land package with an expanding inventory of gold deposits centered around Fort Hope approximately 150 km east of the former gold mining town of Pickle Lake. Previous drilling at Reserve Creek has encountered several high grade intercepts, including 16.45 g/t gold over 16.85 m and 9.02 g/t over 15.1 m. The property is located within the prolific gold producing Uchi Subprovince, home to Goldcorp's Red Lake Mine; Canada's largest gold mine and one of the world's richest and lowest cost producers. SLAM Exploration is currently the leading exploration company in the Fort Hope area.

The Reserve Creek drilling activities have been accomplished in consultation with Eabametoong First Nation (“EFN”) in accordance with a mutual Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of Reserve Creek and other SLAM projects in the Fort Hope area of Ontario

**About SLAM Exploration Ltd:**

SLAM is a mineral resource company based in Miramichi, New Brunswick and is exploring for gold in Ontario and for silver-copper-lead-zinc in New Brunswick. Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com).

*Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

On behalf of the Board  
Mike Taylor, P. Geo.  
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