



TSXV: SXL US-OTC: SLMF

SLAM DRILLS MORE MINERALIZATION AT SILVERJACK

Mineralized Zones with Visible Copper Intersected in 5 Holes

For Immediate Release

October 18, 2011

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSXV: SXL) (US-OTC: SLMF) ("SLAM") announces it has intersected vein and breccia zones with visible copper mineralization in 5 holes drilled on the Silverjack property in Northern New Brunswick. A total of 8 holes numbered SJ11-43 to SJ11-50 were drilled for a total of 1272 m. The most significant intercept was in hole SJ11-50 with a 2.9 m mineralized interval from 172.0 m to 174.9 m. Assays are pending on all 8 holes.

The drilling program was designed to test the strike and depth extent of the Doyle copper-silver zone to follow up a previous hole SJ10-41 that intersected 2.33% copper and 43 g/t silver over a core interval of 1.33 m (press release March 25, 2011).

Upon completion of the Silverjack program, the drill was moved to SLAM's wholly owned Nepisiguit deposit where one drill was already working. Both drills are now testing the strike extent of new mineralization announced October 14, 2011.

About Silverjack: The Silverjack property comprises 207 claims owned 100% by the Company plus 14 claims held under option agreements for a total of 5,525 hectares. The property is 4 km from the Belledune smelter and seaport and 7 km east of SLAM's Nash Creek deposit.

Derek F. Brown, P.Geo. and consultant to SLAM, is the Qualified Person responsible for the technical information contained herein.

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and is currently drilling silver-copper-lead-zinc in New Brunswick. The Company has a significant gold portfolio including the Reserve Creek gold deposit in Ontario. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

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On behalf of the Board
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