



TSXV: SXL US-OTC: SLMF

SLAM and Beatrix Cut More Gold Intercepts

Assay Results Extend Gold Bearing Formations along Strike

MIRAMICHI, NB, September 22 - 2011 /CNW/ - SLAM Exploration Ltd. (TSXV: SXL) (US-OTC: SLMF) ("SLAM") and Beatrix Ventures Inc. (TSXV: BXV) ("Beatrix") are pleased to announce additional gold-bearing intercepts, from the 2011 summer drilling program at the Opikieigen Gold Joint Venture project located near Fort Hope, Ontario, and owned 50/50 by SLAM Exploration and Beatrix Ventures.

Holes OG11-10 and OG11-11 intersected multiple gold bearing veins with individual samples ranging up to 7.59 g/t gold over 1.0 m within a larger 17.9 m interval grading 1.46 g/t gold. The more significant results are presented in the following table:

Hole ID	From (m)	To (m)	Length (m)	Gold g/t
OG1110	32.5	35.6	3.10	1.52
OG1110	36.6	39.6	3.07	1.69
OG1110	49.6	52.1	2.50	1.03
OG1110	55.9	73.8	17.90	1.46
including	55.9	61.0	5.10	3.19
including	57.0	58.0	1.00	7.59
OG1110	116.0	119.2	3.15	1.22
OG1111	151.1	151.4	0.30	3.13
OG1111	177.2	180.0	2.80	1.77
including	179.0	180.0	1.00	3.53
OG1111	223.5	223.8	0.30	4.56

Holes OG11-10 and OG11-11 were drilled 75 m east of hole OG11-06 on Zone OL41 as announced September 5, 2011. Zone OL41 had previously been defined by 3 historic holes drilled over a strike length of 50 m by previous workers. Hole OG11-10 represents a significant step-out and extends the strike-length of Zone OL41 to 150 m. SLAM utilized data from induced polarization (IP) and SLAM's new high resolution aeromagnetic survey to plan this successful drilling program. This data combined with the style of veining and mineralization suggests that Zone OL41 may be an extension of Zone OL12 located 500 m to the west. Zone OL41 is open along strike and at depth.

Hole OG11-11 was the last of 7 holes totalling 1538 m drilled during this summer program at Opikeigen. SLAM and Beatrix are encouraged by the results, which confirm a historic occurrence and extend the gold-bearing system surrounding Zone OL12 and the Fort Hope Gold Mine. The management team is reviewing these results in preparation for further exploration.

Sara Lloyd, P.Geo., Project Manager for SLAM, is the Qualified Person, as defined under NI 43-101 regulations, responsible for the technical results reported in this news release. All core was delivered to a secure site for logging and sampling. The BTW size core was split in half along the core axis; one half sent to Accurassay Laboratories and the other half retained for future reference. Accurassay used a 30-gram split for gold fire assay with AA finish. Standard and blank samples are included in each sample batch for quality control purposes. All mineralized intervals are reported as drilled core lengths. True widths are unknown.

About the Opikeigen Gold Joint Venture:

SLAM and Beatrix jointly own and manage the Opikeigen Gold Joint Venture property on a 50/50 basis. The Opikeigen Gold property encompasses 4112 hectares in 37 mineral claims located near Fort Hope, Ontario. Previous drilling at Opikeigen has resulted in discovery of 10 separate gold occurrences within the 10 km long claim block. Opikeigen is part of a major gold-generating system centered around Fort Hope and including SLAM's Reserve Creek gold deposit where SLAM completed a very successful drilling campaign in April 2011. This emerging gold camp contains an expanding inventory of gold deposits located near Fort Hope approximately 150 km east of the former gold mining Town of Pickle Lake and underlain by volcano-sedimentary rocks of the Uchi Sub-province. Uchi rocks are host to Goldcorp's Red Lake Mine; Canada's largest gold mine and one of the world's richest and lowest cost producers.

The Opikeigen drilling activities are being conducted in consultation with Eabametoong First Nation ("EFN") in accordance with a mutual Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of Reserve Creek and other SLAM projects in the Fort Hope area of Ontario.

About Beatrix: Beatrix is a mineral resource company based in Vancouver, British Columbia and is aggressively acquiring gold properties. In addition to its 50% ownership of the Opikeigen Gold Joint Venture in Ontario, Beatrix has an option to earn 100% of the Uniacke Gold property and 100% of the Lower Seal Harbor gold property both located in the historic Meguma gold terrain of Nova Scotia. Additional information about Beatrix and its projects is available at www.beatrixventures.com or from SEDAR filings at www.sedar.com

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and owns an expanding inventory of gold deposits in Ontario as well as a large portfolio of silver-copper-lead-zinc deposits in New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

On behalf of the Board
Mike Taylor, P. Geo.
President & CEO
SLAM Exploration Ltd.

SEDAR: 00012459E

For further information:

SLAM Exploration Ltd.
Brian Jones, Investor Relations; Toll Free: 855.800.6109
Toronto: 647.729.1436

info@slamexploration.com

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