



TSXV: SXL US-OTC: SLMF

SLAM And Beatrix Announce Drilling Results On Opikeigen Gold Project

Gold Bearing Formations Extended An Additional 100 m Along Strike

MIRAMICHI, NB, September 13 - 2011 /CNW/ - SLAM Exploration Ltd. (TSXV:SXL) (US-OTC: SLMF) ("SLAM") and Beatrix Ventures Inc. (TSXV:BXV) ("Beatrix") are pleased to announce initial diamond drilling results from the Opikeigen Gold Joint Venture, a promising gold project located near Fort Hope in northwestern Ontario and owned 50/50 by SLAM and Beatrix. The first 2 holes both intersected gold-bearing formations. Hole OG11-05 intersected 1.834 g/t gold over 0.7 m within a 33.9 m anomalous interval grading 0.149 g/t. Hole OG11-06, drilled beneath hole OG11-05, intersected 0.791 g/t gold over 4.5 m within a broad anomalous interval grading 0.211 g/t gold over 86.5 m.

Holes OG11-05 and OG11-06 were drilled at dips of 50° and 68° respectively from a site 25 m east of hole OL88-52 drilled on zone OL41 by previous workers in 1988. Assays are pending on 2 additional holes OG11-10 and OG11-11 drilled on an induced polarization (IP) target along strike 75 m further east. These 4 holes extend Zone 41 to a strike-length of 150 m. Geophysical evidence suggests Zone OL41 may be an extension of Zone OL12 located 500 m along strike to the west. Zone OL12 has produced significant results in the past including 113.57 g/t gold over 0.1 m reported to contain visible gold within a core interval grading 6.22 g/t gold over 7.00 m in hole OL87-46. These results pre-date NI 43-101 regulations and can only be verified by additional drilling.

Five additional holes OG11-07 to OG11-11 were drilled bringing the total summer program at Opikeigen to 7 holes for a total of 1500 m. Holes OG11-08 and OG11-09 both intersected gold-bearing intervals in the anomalous range up to 0.483 g/t over 1.5 m. These holes tested induced polarization IP/aeromagnetic anomalies. The new high resolution aeromagnetic data indicates that favourable strata and structures are centered around Zone OL12, OL41 and the Fort Hope Gold Mine all located within the Opikeigen Gold Joint Venture claim group.

All mineralized intervals are reported as drilled core lengths. True widths are unknown. Sara Lloyd, P.Geo., Project Manager for SLAM, is the Qualified Person, as defined under NI 43-101 regulations, responsible for the technical results reported in this news release.

About the Opikeigen Gold Joint Venture:

SLAM and Beatrix jointly own and manage the Opikeigen Gold Joint Venture property on a 50/50 basis. The Opikeigen Gold property encompasses 4112 hectares in 37 mineral claims located near Fort Hope, Ontario. Previous drilling at Opikeigen has resulted in discovery of 10 separate gold occurrences within the 10 km long claim block. Opikeigen is at the centre of an emerging gold camp with an expanding inventory of gold deposits located near Fort Hope approximately 150 km east of the former gold mining town of Pickle Lake. The property is underlain by volcano-sedimentary rocks of the Uchi Subprovince. Uchi rocks are host to Goldcorp's Red Lake Mine; Canada's largest gold mine and one of the world's richest and lowest cost producers.

The Opikeigen drilling activities are being conducted in consultation with Eabametoong First Nation ("EFN") in accordance with a mutual Exploration Agreement. This Agreement calls for EFN and SLAM to work cooperatively to advance the gold potential of Reserve Creek and other SLAM projects in the Fort Hope area of Ontario.

About Beatrix: Beatrix is a mineral resource company based in Vancouver, British Columbia and is aggressively acquiring gold properties. In addition to its 50% ownership of the Opikeigen Gold Joint Venture in Ontario, Beatrix has an option to earn 100% of the Uniacke Gold property and 100% of the Lower Seal Harbor gold property both located in the historic Meguma gold terrane of Nova Scotia. Additional information about Beatrix and its projects is available at www.beatrixventures.com or from SEDAR filings at www.sedar.com

About SLAM Exploration Ltd:

SLAM is a mineral resource company based in Miramichi, New Brunswick and is exploring for gold in Ontario and for silver-copper-lead-zinc in New Brunswick. Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com.

Neither TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

On behalf of the Board
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certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration and development activities and events or developments that SLAM expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Please see our public filings at www.sedar.com for further information.
