



SLAM EXPLORATION ANNOUNCES NASH CREEK RESULTS

FOR IMMEDIATE RELEASE

15 DECEMBER 2008

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces results from the final 30 holes of the 22,000 metre drilling program from the wholly-owned Nash Creek project in New Brunswick. These holes tested for possible extensions along the eastern flank as well as the north end of the deposit. Selected results are tabled below.

<u>Hole ID</u>	<u>From</u>	<u>To</u>	<u>Metres</u>	<u>Silver g/t</u>	<u>Lead %</u>	<u>Zinc %</u>	<u>Zinc + Lead</u>
NC08191	57.80	60.15	2.35	21.25	1.10	1.90	3.00
NC08204	158.00	164.00	6.00	13.15	0.49	2.65	3.14
NC08206	72.35	76.24	3.89	25.56	1.03	4.59	5.61
NC08206	211.20	216.00	4.80	24.03	0.63	4.48	5.11
NC08206	211.20	213.85	2.65	26.02	0.68	5.18	5.86
NC08206	213.85	216.00	2.15	21.58	0.57	3.61	4.17
NC08207	46.39	49.00	2.61	11.13	0.40	3.66	4.06
NC08207	64.50	67.15	2.65	13.49	0.67	3.51	4.18
NC08207	208.50	214.00	5.50	21.18	0.61	3.31	3.91
NC08209	175.00	177.15	2.15	32.46	1.28	3.58	4.86
NC08209	222.00	225.15	3.15	32.34	0.36	4.87	5.23
NC08210	75.00	77.50	2.50	26.52	0.72	2.75	3.47
NC08217	37.00	42.00	5.00	31.55	1.03	3.76	4.79
NC08217	43.80	48.00	4.20	42.85	0.71	2.87	3.58
NC08218	22.40	25.10	2.70	46.43	2.43	5.14	7.57
NC08219	6.00	17.0	11.0	51.20	1.20	3.10	4.30

The Company anticipates receipt of the preliminary results of an updated resource estimate and 43-101 Technical Report from Wardrop Engineering Inc. ("Wardrop") in early January. SLAM expects to announce the updated resource figures for the Nash Creek deposit at that time. This report will incorporate data from the 22,000 metre drilling program completed since the previous 43-101 resource estimate

Based on the previous estimate announced 10 July 2007, the Nash Creek deposit is comprised of an Indicated Resource of 3.24 million tonnes grading 5.47% zinc-lead with 27.8 g/t silver plus an Inferred Resource of 2.69 million tonnes grading 4.42% zinc-lead with 20.0 g/t silver. SLAM has completed 188 holes since this estimation. These holes have expanded the Nash Creek deposit to a strike length of 1,400 metres and width varying from 100 to 300 metres. Thickness ranges from 3 to 45 metres with mineralization occurring at depths ranging from surface to 250 metres. The deposit is open to the south and to the north.

Derek F. Brown P.Geo., SLAM's Exploration Manager, is the Qualified Person, as defined under National Instrument 43-101, responsible for management of the Nash Creek project and drilling results reported herein. Drill cores were delivered from the drill to a secure site for logging and sampling. Selected drill cores were sawn with one half sent for assay to Accurassay Laboratories and one half retained for reference. The Company inserted blank and standard samples at selected intervals for quality assurance and control in addition to the system of blank, standard and duplicate samples utilized by Accurassay. Accurassay used aqua regia digestion with AA finish in its determinations.

Additional information about SLAM can be viewed at <http://www.slamexploration.com> and at www.sedar.com.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. It is extremely active in base metal exploration in New Brunswick. As well as, gold exploration in the Uchi subprovince of northwest Ontario, where SLAM recently reported successful drilling results and gold assays. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board

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