



SLAM Exploration Ltd.

Symbol

SXL

Exchange

TSX-V

Commodities

Zinc-Lead-Silver, Gold

Daily Market 90 Day

Average Volume 500,165

Average Price \$0.107

Quick Facts

52 Week High \$0.14

52 Week Low \$0.01

Fiscal Year End 31 January

Shares Issued 133.0 Million

Fully Diluted 166.6 Million

Insiders 15%

Major Shareholders 35%

Ontario Gold Projects

- Reserve Creek
- Miminiska-Keezhik
- Opikeigen Gold JV
- Fort Hope Gold Mine

New Brunswick Projects

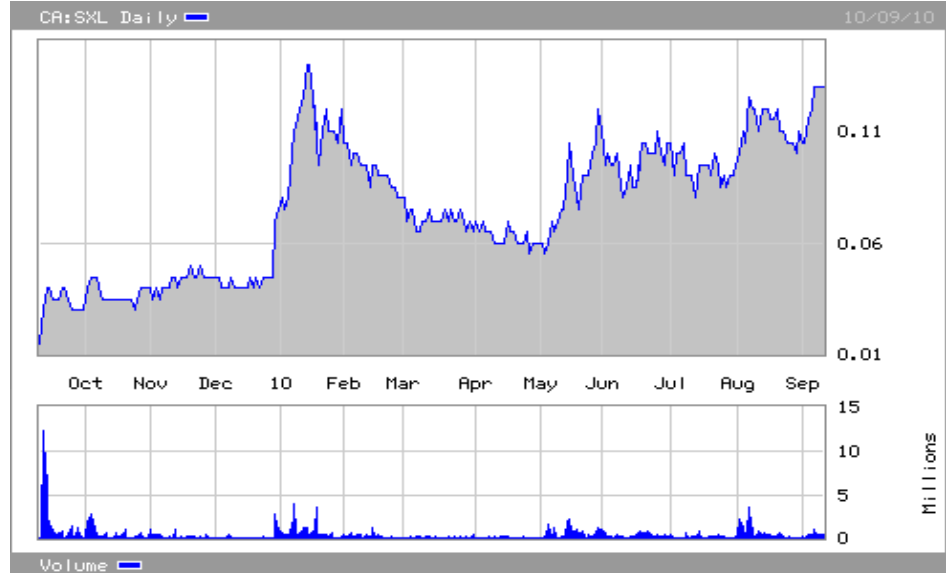
- Nash Creek
- Silverjack
- Costigan
- Nepisiguit

Advanced Exploration Technologies

- VTEM airborne
- MMI geochemistry
- GIS Compilation

Company History

- Incorporated 1996
- Public on TSX in 2000



DRILLING IN PROGRESS ON GOLD PROJECTS

Reserve Creek Gold Project – Bonanza Gold Intervals

- Recently drilled core interval grading 16.45 g/t gold over 16.85 m
- High grade intercepts up to 274 g/t (7.99 oz/t) gold over 0.5 metres

Miminiska Gold Project

- New discovery 7.2 m core interval grading 9.47 g/t gold
- Includes 1 m interval grading 64.1 g/t (1.87 oz/ton gold over 3.3 ft)

Keezhik Gold Project

- 1.5 m core interval grading 22.0 g/t gold (1.5 m grading 0.642 oz/ton)
- 40 m step-out from 2008 discovery hole

Silverjack - High grade silver-copper-lead-zinc drilling results in 2010

- Up to 653 g/t (19.05 oz/t) silver, 2.69% copper, 11.9% zinc and 9.8% lead
- Sediment-hosted silver-copper-lead-zinc deposit adjacent to Nash Creek

Nash Creek Zinc-Lead-Silver Deposit – Potential Open Pit - 100% owned

- 7.8M tonne indicated resource 2.72% zinc, 0.55% lead and 18.26 g/t silver
- 468M lbs zinc, 95M lbs lead and 4.6M oz silver
- 1.2M tonne inferred resource 2.66% zinc, 0.52% lead and 18.00 g/t silver
- 85M lbs zinc, 14M lbs lead and 0.7M oz silver

Research

- eResearch – 12 Month Target Price of June 3, 2010: \$0.33

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The Reserve Creek Gold Project

This table summarizes the more significant drill core intercepts for 3 holes drilled by SLAM on its wholly owned Reserve Creek gold deposit in June 2010. All 3 holes intersected gold mineralization including 274 g/t over 0.5 m in hole RS1016 and 107 g/t over 0.3 m in hole RS1015.

The bonanza grade gold values in hole RS1016 occur within a 16.85 m core interval grading 16.45 g/t gold.

The Reserve Creek gold deposit is hosted within a 20 m thick iron formation which can be traced by aeromagnetics 10 km across the length of the property. Gold is associated with up to 15% pyrite-pyrrhotite mineralization in silicified iron formation. All 16 holes drilled to date by SLAM have hit iron formation with gold mineralization.

Gold values are portrayed as red bars on the drilling map to the right. Prior to 2010, SLAM had drilled 13 holes with gold values ranging up to 40 g/t over a strike length of 350 m depths ranging to 140 m.

The three 2010 holes define a zone of bonanza gold grades within the iron formation. SLAM plans further drilling with step-outs from hole RS1016 to extend this bonanza zone westward over a strike length of at least 350 m. The initial focus is to expand laterally although there is significant potential to expand at depth. Other Uchi subprovince gold deposits such as Red Lake have great depth extent.

This document includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward looking statements. Please see our public filings at www.sedar.com for further information.

Selected Drilling Results 2010

DDH	From	To	Metres	Feet	Gold g/t	Oz/ton
RS10-14	10.84	13.6	2.76	9.1	7.40	0.22
RS10-14	12.3	12.6	0.3	1.0	14.20	0.41
RS10-15	12.64	42.68	30.04	98.6	5.48	0.16
RS10-15	12.64	18.00	5.36	17.6	10.04	0.29
RS10-15	21.00	27.00	6.00	19.7	7.26	0.21
RS10-15	41.30	42.68	1.38	4.5	33.85	0.99
RS10-15	42.38	42.68	0.30	1.0	107.00	3.12
RS10-16	27.00	74.50	47.50	155.8	6.58	0.19
RS10-16	27.00	43.85	16.85	55.3	16.45	0.48
RS10-16	30	30.5	0.5	1.6	274.00	7.99
RS10-16	34.5	35	0.5	1.6	37.40	1.09
RS10-16	36.5	37	0.5	1.6	18.40	0.54
RS10-16	38	38.5	0.5	1.6	27.90	0.81
RS10-16	38.5	39	0.5	1.6	35.30	1.03
RS10-16	39	39.5	0.5	1.6	19.80	0.58
RS10-16	40.5	41	0.5	1.6	17.60	0.51

