



## SLAM EXPLORATION COMPLETES FINANCING

FOR IMMEDIATE RELEASE

April 13, 2006

Miramichi, New Brunswick - SLAM Exploration Ltd. (TSX-V: SXL) (the “**Corporation**”) announces completion of \$182,000 in financing through a private placement of 1,041,284 Units at a price of \$0.175 per unit. Each unit is comprised of one common share in the capital of the Corporation (a “**Common Share**”) and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant allows the holder to purchase one Common Share at a price of \$0.20 for a period of 12 months from issuance and thereafter at a price of \$0.30 until 24 months from issuance. All of the units issued pursuant to the private placement are subject to a four-month hold period. This private placement remains subject to final approval of the TSX Venture Exchange.

Proceeds from the financing will be used to fund exploration and drilling activities on the Corporation’s base metal and gold properties including the wholly owned Nash Creek lead-zinc-silver deposit and for general corporate purposes.

**SLAM Exploration Ltd.** is a mineral resource company based in Miramichi, New Brunswick. It is 100% owner of the Nash Creek zinc-lead-silver deposit as well as other base metal projects in New Brunswick. SLAM owns 137 claims and has the right to earn 100% interest in 2066 claims centered in the Bathurst Mining camp. SLAM also holds varying interests in four gold properties in the well known gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board  
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