



SLAM EXPLORATION LTD.

SLAM Exploration drilling Nepisiguit deposit

MIRAMICHI, NB, Dec. 14 /CNW/ - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") announces that drilling is underway on its wholly owned Nepisiguit zinc-lead-copper-silver deposit located 20 km west of the Brunswick No. 12 mine in the Bathurst mining camp of New Brunswick. Three holes will test the Nepisiguit A deposit for a total of 500 metres.

Previous workers reported up to 12.86% zinc, 2.91% lead, 0.39% copper and 2.43 oz/ton silver over 2.86 metres from four holes completed in 1994 at the Nepisiguit A zone. Core intervals ranging up to 8.94% zinc, 2.34% lead, 0.4% copper and 2.43 oz/ton silver over 9.75 metres were also reported by earlier workers. Approximately 20 holes to date have tested the "A" zone over a strike length of 550 metres and to a depth of 200 metres.

The exploration program at Nepisiguit is funded in part by a \$30,000 grant from the New Brunswick Junior Mining Assistance Program. The drilling program is designed to test the Nepisiguit A deposit for grade and thickness but also to determine the potential below previous intercepts. This initial drilling program is a step toward the eventual calculation of an indicated resource at Nepisiguit. The strategy at Nepisiguit is consistent with the Company's goal to expand its zinc-lead-silver inventory to add to the increasing resource at the Nash Creek deposit.

The Nepisiguit property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy in the Bathurst Mining Camp in New Brunswick. In addition to the A zone, the property also hosts the Nepisiguit B zone and the Swamp Lake base metal occurrence.

SLAM exploration manager, Derek F. Brown, P.Geo. has reviewed the above information and is the qualified person responsible for the accuracy of the technical and historical information pertaining to the Nepisiguit deposit.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 2063 claims centered in the Bathurst Mining camp. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at www.slamexploration.com or from SEDAR filings at www.sedar.com. The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board
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