



**SLAM EXPLORATION LTD.**

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## **SLAM Exploration Drills Massive Sulphides**

MIRAMICHI, NB, Jan. 17 /CNW/ - SLAM Exploration Ltd. (TSX-V: SXL) ("SLAM") is pleased to announce the intersection of massive sulphides in all three holes completing a 477 metre drilling program at its wholly owned Nepisiguit zinc-lead-copper-silver deposit located 20 km west of the Brunswick No. 12 mine in the Bathurst Mining Camp of New Brunswick.

The drilling program was designed to target the Nepisiguit "A" zone sulphide deposit. Results include a 5 metre core interval of massive sulphides in Hole NP06-01. Hole NP06-02 intersected a 1.8 metre massive sulphide core interval located 40 metres below the intercept in hole NP06-01. The third hole, NP06-03 intersected a 5 metre core interval of massive sulphides approximately 200 metres west of Hole NP06-01. Zinc-bearing sulphide mineralization was noted in all three holes. The massive sulphide intercepts occur within a broader zone of stringer sulphides ranging up to 20 metres thick demonstrating potential for additional sulphide mineralization. Assays are pending for 64 metres of sawn core comprising 66 samples submitted for zinc, lead, copper, silver and gold analysis.

These preliminary results indicate the Nepisiguit A massive sulphide deposit is open at depth and along strike to the west with significant potential to develop tonnage. They confirm SLAM's strategy to further accumulate potential base metal tonnage in New Brunswick. This strategy is founded on the 3.4M tonne resource averaging 5.01% zinc, 0.89% lead and 30.95 g/tonne silver at our Nash Creek deposit. SLAM plans to aggregate sufficient critical tonnage that could lead to a sustainable, mining operation in this world-class base metal-producing area.

The Nepisiguit property comprises 67 claims covering 1072 hectares of favourable volcanic stratigraphy in the Bathurst Mining Camp in New Brunswick. In addition to the A zone, the property also hosts the Nepisiguit B zinc-lead-silver deposit and the Swamp Lake base metal occurrence. The exploration program at Nepisiguit is funded in part by a \$30,000 grant from the New Brunswick Junior Mining Assistance Program.

SLAM Exploration Ltd. is a mineral resource company based in Miramichi, New Brunswick. The Company is 100% owner of the Nash Creek zinc-lead-silver deposit. In addition, it wholly owns the Nepisiguit A, Nepisiguit B, Ahearn, Strachens East and Strachens base metal deposits within the world class Bathurst mining camp. SLAM also holds the right to earn 100% interest in 1935 claims centered in the Bathurst Mining camp. The Company holds varying interests in four gold properties in the gold producing Uchi sub-province of northwest Ontario.

Additional information about SLAM and its projects is available at [www.slamexploration.com](http://www.slamexploration.com) or from SEDAR filings at [www.sedar.com](http://www.sedar.com). The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

On behalf of the Board  
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